

Teller County Water & Sanitation District #1  
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2024	Adopted Budget 2025	Year-End Projection 2025	PROPOSED Budget 2026
<b>Cash Balance</b>				
BEGINNING of Year Jan 1	\$ 547,354	\$ 618,274	\$ 626,660	\$ 626,660
<b>Operating Revenue</b>				
Water Sales	239,566	235,000	233,046	235,000
Sewer Sales	101,184	109,686	104,079	114,196
Refund of Core Capital Credit	1,516		1,389	
Tap Fees		-	22,000	
Late Fees	3,207	2,500	4,885	3,250
Repair & Maint Reimbursement	4,245	-	1,175	
<b>Total Operating Revenue</b>	<b>349,718</b>	<b>347,186</b>	<b>366,574</b>	<b>352,446</b>
<b>Non-Operating Revenue</b>				
Account Transfer Fee & Bounce Fee	140	-	-	
Admin & Op Time	480	300	1,520	900
Interest Income	14,504	8,355	8,235	6,588
EDB Refund	940	9,634	9,592	9,100
Loan Repayment Fee 1	106,207	106,666	106,697	106,704
Loan Repayment Fee 2	58,975	57,600	59,264	59,280
Loan Repayment Fee 3		33,765	20,741	62,280
SRF Loan Radium #1		758,942	758,942	758,942
SRF Loan Radium #2		676,485	676,485	676,485
EIAF Grant Radium #1		653,908	649,819	649,819
EIAF Grant Radium #2		236,681	236,681	236,681
<b>Total Non-Operating Revenue</b>	<b>181,246</b>	<b>2,542,336</b>	<b>2,527,976</b>	<b>2,566,779</b>
<b>Total Revenue</b>	<b>\$ 530,964</b>	<b>\$ 2,889,522</b>	<b>\$ 2,894,550</b>	<b>\$ 2,919,225</b>
Expenditure	2024 Actual	Adopted Budget 2025	Year-End Projection 2025	PROPOSED Budget 2026
<b>Operating Expense</b>				
Utilities–Electric/Gas	9,599	11,000	6,494	11,660
System Repair/Maintenance	10,347	32,700	63,231	49,511
Sewer Disposal Charge	103,695	109,686	106,504	114,196
System Operator & Field Staff	21,139	37,400	20,664	25,664
Locate Contract	2,766	12,000	9,993	12,000
Regulatory Costs	387	425	225	225
Water Testing	1,893	6,000	3,838	7,338
Software System Engineering				
<b>Total Operating Expense</b>	<b>\$ 149,826</b>	<b>\$ 209,211</b>	<b>\$ 210,949</b>	<b>\$ 220,594</b>

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Expenditure	2024 Actual	Adopted Budget 2025	Year-End Projection 2025	PROPOSED Budget 2026
<b>Non-Operating Expense</b>				
Advertising/Printing	280	300	200	300
Auditing/Accounting	3,500	3,850	7,333	15,000
Bank Charges	1,194	120	1,798	1,500
Credit Card Processing	5,343	-	2,132	2,000
Dues & Subscriptions	2,826	3,000	931	1,000
Director's Compensation	6,100	7,000	5,300	6,000
Engineering Expense	55,409	210,917	25,073	227,589
Election Expense	-	200	114	-
Fees & Permits	4,183			-
Insurance - Property & Liability	4,883	5,090	5,190	5,345
Insurance - Workers Comp	269	350	20	295
Legal Fees	2,380	7,250	14,505	-
Postage & Delivery	1,230	3,000	1,382	3,000
Billing Office Expense	56,363	59,000	58,541	59,000
Meter Readings/Website	1,110	1,200	1,349	1,200
Trash Removal	309	345	343	345
Debt Service (Int & Princ Loan 1)	104,645	106,666	104,645	104,645
Debt Service (Int & Princ Loan 2)	29,995	57,600	51,532	51,532
Debt Service (Int & Princ Loan 3)		33,765	22,215	62,280
Capital Expenditures		2,169,708	2,321,927	2,147,038
EDB Expenses				
EDB System Operator	4,536	5,000	4,536	4,536
EDB Repairs & Maint		-		
EDB Water Testing	930	1,000	1,020	1,025
EDB Other/Misc.	1,654	1,650	1,701	1,701
EDB Consulting Fees		-		
EDB Utilities	2,472	3,300	1,843	3,300
<b>Total Non-Operating Expense</b>	<b>\$ 289,611</b>	<b>\$ 2,680,311</b>	<b>\$ 2,633,630</b>	<b>\$ 2,698,631</b>
<b>Summary</b>				
	<b>2024 Actual</b>	<b>Adopted Budget 2025</b>	<b>Year-End Projection 2025</b>	<b>PROPOSED Budget 2026</b>
<b>Total</b>				
Revenue	530,964	2,889,522	2,894,550	2,919,225
Expenditures	439,437	2,889,522	2,844,579	2,919,225
Transfer from (-to) prior year				
<b>Excess/Deficit</b>	<b>\$ 91,527.00</b>	<b>\$ -</b>	<b>\$ 49,971.00</b>	<b>\$ -</b>
<b>Cash Balance</b>				
END of Year Dec 31	<b>\$ 626,660</b>	<b>\$ 618,274</b>	<b>\$ 626,660</b>	<b>\$ 618,274</b>
<b>Emergency Reserve</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2026 budget of the Teller County Water & Sanitation District #1