

Teller County Water & Sanitation District #1

PO Box 578, Woodland Park, CO 80866
201 Piute Trail, Woodland Park, CO
(719) 687-0761

2025 Annual Budget



BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

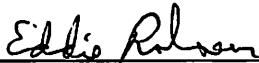
Teller County Water & Sanitation District #1

The attached 2025 Budget for Teller County Water & Sanitation District #1, “the District,” was prepared and proposed in October 2024 and adopted in December 2024 for the following year. Included are the proposed expenses and the means of financing them, along with the estimates for the current year and actual data for the preceding year.

The District provides water to 245 domestic residential households and 1 commercial property. The revenues consist of a monthly water and debt service fees from each user, interest on any money held until used for general operating expenses, and minor miscellaneous income such as penalties and turn-on/off costs associated with delinquent accounts. Additionally, EDB expenses are reimbursed annually by the United States Forest Service.

The District expects to begin a capital project for radium mitigation. The estimated cost of this project is approximately \$2,326,016.00 and will be funded by both grants received and a State Revolving Fund (SRF) loan.

The District applies the modified accrual basis of accounting. Therefore, revenues are recognized when earned, and expenses are recognized when incurred.



Eddie Robson
Eddie Robson, Board Secretary/Treasurer

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2023	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
Cash Balance				
BEGINNING of Year Jan 1	\$ 548,209	\$ 473,789	\$ 537,549	\$ 618,274
Operating Revenue				
Water Sales	233,892	234,000	241,467	235,000
Sewer Sales	95,688	95,712	101,386	109,686
Tap Fees		-	-	-
Late Fees	3,467	2,000	3,510	2,500
Repair & Maint Reimbursement	10,670	2,800	4,245	
Total Operating Revenue	343,717	334,512	350,608	347,186
Non-Operating Revenue				
Account Transfer Fee	-	-	-	-
Late Fees & Op Time			549	300
Interest Income	9,158	14,000	15,592	8,355
EDB Refund	940	10,801	940	9,634
Loan Repayment Fee 1	106,290	106,272	106,666	106,666
Loan Repayment Fee 2	-	41,623	59,235	57,600
Loan Repayment Fee 3				33,765
SRF Loan Radium #1		758,942	758,942	758,942
SRF Loan Radium #2 (pending)				676,485
EIAF Grant Radium #1	-	653,908	653,908	653,908
EIAF Grant Radium #2				236,681
Total Non-Operating Revenue	116,388	1,585,546	1,595,832	2,542,336
Total Revenue	\$ 460,105	\$ 1,920,058	\$ 1,946,440	\$ 2,889,522
Expenditure	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
Operating Expense				
Utilities–Electric/Gas	9,955	11,000	9,614	11,000
System Repair/Maintenance	9,296	32,700	10,897	32,700
Sewer Disposal Charge	97,994	104,436	103,442	109,686
System Operator & Field Staff	24,535	37,400	20,784	37,400
Locate Contract	9,156	12,000	2,923	12,000
Regulatory Costs	283	400	401	425
Water Testing	1,391	6,000	1,805	6,000
Software System Engineering	-	3,000	-	-
Total Operating Expense	\$ 152,610	\$ 206,936	\$ 149,866	\$ 209,211

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Expenditure	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
Non-Operating Expense				
Advertising/Printing	89	200	271	300
Auditing/Accounting	3,500	3,850	3,500	3,850
Bank Charges	875	725	1,184	120
Credit Card Processing	5,927	6,200	5,132	-
Dues & Subscriptions	1,133	1,000	3,149	3,000
Director's Compensation	5,600	7,000	6,260	7,000
Engineering Expense	115,386	20,000	63,358	210,917
Election Expense	185	-	-	200
Fees & Permits	-	-	4,283	-
Insurance - Property & Liability	4,577	5,000	4,883	5,090
Insurance - Workers Comp	285	325	325	350
Legal Fees	9,688	3,000	2,747	7,250
Postage & Delivery	1,130	3,000	1,407	3,000
Billing Office Expense	53,726	59,000	56,060	59,000
Meter Readings/Website	1,248	1,600	1,110	1,200
Trash Removal	276	288	309	345
Debt Service (Int & Princ Loan 1)	104,645	104,645	106,666	106,666
Debt Service (Int & Princ Loan 2)	-	41,623	29,994	57,600
Debt Service (Int & Princ Loan 3)	-	-	-	33,765
Capital Expenditures	-	1,444,865	-	2,169,708
EDB Expenses	-	-	-	-
EDB System Operator	4,536	4,800	4,536	5,000
EDB Repairs & Maint	-	-	-	-
EDB Water Testing	940	1,000	834	1,000
EDB Other/Misc.	1,599	1,626	1,644	1,650
EDB Consulting Fees	-	75	-	-
EDB Utilities	2,810	3,300	2,620	3,300
Total Non-Operating Expense	\$ 318,155	\$ 1,713,122	\$ 300,272	\$ 2,680,311
Summary				
Summary	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
Total				
Revenue	460,105	1,920,058	1,946,440	2,889,522
Expenditures	470,765	1,920,058	450,138	2,889,522
Transfer from (-to) prior year	-	-	-	-
Excess/Deficit	\$ (10,659.92)	\$ -	\$ 1,496,302.00	\$ -
Cash Balance				
END of Year Dec 31	\$ 537,549	\$ 473,789	\$ 618,274	\$ 618,274
Emergency Reserve	100,000	100,000	100,000	100,000

I, Eddie Robson, certify that this is a true and accurate copy of the adopted 2025 budget of the Teller County Water & Sanitation District #1

Eddie Robson

RESOLUTION/ORDINANCE TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR TELLER COUNTY WATER & SANITATION DISTRICT #1

COLORADO, FOR THE CALENDAR YEAR, BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of Teller County Water & Sanitation District #1 (the District) has appointed Barbara D Fritz, EA, to prepare and submit a proposed budget to said governing body at the proper time; and WHEREAS, Barbara D Fritz, EA, has submitted a proposed budget to this governing body on October 9, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public on the Teller County Water & Sanitation District #1 website, and at the water treatment plant, a public hearing was held on December 11, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases, were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE the Board of Directors of Teller County Water & Sanitation District #1, Colorado:

Section 1. That the budget, as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget Teller County Water & Sanitation District #1 for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Board President and Board Treasurer and made part of the public records of the District.

Adopted this 11th day of December 2024

Attest:  _____
Jay Hetzel, Board President

Attest:  _____
Eddie Robson, Board Secretary/Treasurer

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY
(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December 11th, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the Board of Directors operations of Teller County Water & Sanitation District #1.


NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO:

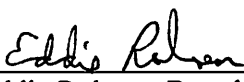
Section 1. That the following sums are hereby appropriated from the revenue of each fund to each fund for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ 209,211
Capital Outlay	\$2,482,278
Debt Service	\$ 198,031
TOTAL GENERAL FUND	\$2,889,520

ADOPTED THIS 11th day of December 2024.

Attest: 
Jay Hetzel, Board President

Attest: 
Eddie Robson, Board Secretary/Treasurer

206222

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF Teller

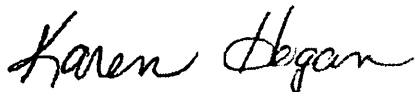
I, Kate Dickens, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Pikes Peak Courier, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of Teller, and the State of Colorado, and which is called Pikes Peak Courier; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 10/30/2024

That said newspaper has been published continuously and uninterruptedly in said County of Teller for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Kate Dickens
Sales Center Agent

Subscribed and sworn to me this 10/30/2024, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public
The Gazette

KAREN HOGAN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20224024441
MY COMMISSION EXPIRES 06/23/2026

Document Authentication Number
20224024441-150029

LEGAL NOTICE
TELLER COUNTY WATER & SANITATION DISTRICT #1
NOTICE OF BUDGET HEARING

Notice is hereby given that the proposed budget has been submitted to Teller County Water & Sanitation District #1 (TCWSD#1) for the ensuing year of 2025. That a copy of such proposed budget will be filed in the office of TCWSD#1, at the treatment plant (201 Platte Trail, Woodland Park, Colorado) where the same will be open for public inspection on Nov. 13, 2024. It will also be posted on the website www.TellerWater1.com on Nov. 13, 2024.

This budget will be finalized and adopted at a Public Budget Hearing (during the regular TCWSD#1 Board meeting) on Wednesday, December 11, 2024 at 5:00 PM at the Woodland Park Public Library at 218 E Midland Ave., Woodland Park, Colorado. Any interested customer of TCWSD#1 may inspect the proposed budget and file or register any comments or objections thereto at any time prior to the final adoption of the budget.

JAY HETZEL, PRESIDENT
Teller County Water & Sanitation District #1

Published in the Pikes Peak Courier October 30, 2024.

206223

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 10/23/2024

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Lorre Cosgrove
Sales Center Agent

Subscribed and sworn to me this 10/28/2024, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public

1 | **KAREN HOGAN**
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20224024441
MY COMMISSION EXPIRES 06/23/2026

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20224024441-940430

PUBLIC NOTICE
TELLER COUNTY WATER & SANITATION DISTRICT #1
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JAY HETZEL, PRESIDENT
Teller County Water & Sanitation District #1
Published In The Gazette October 23, 2024.