

Teller County Water & Sanitation District #1  
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2023	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
<b>Cash Balance</b>				
BEGINNING of Year Jan 1	\$ 548,209	\$ 473,789	\$ 537,549	\$ 618,274
<b>Operating Revenue</b>				
Water Sales	233,892	234,000	241,467	235,000
Sewer Sales	95,688	95,712	101,386	109,686
Tap Fees	-	-	-	-
Late Fees	3,467	2,000	3,510	2,500
Repair & Maint Reimbursement	10,670	2,800	4,245	-
<b>Total Operating Revenue</b>	<b>343,717</b>	<b>334,512</b>	<b>350,608</b>	<b>347,186</b>
<b>Non-Operating Revenue</b>				
Account Transfer Fee	-	-	-	-
Late Fees & Op Time	-	-	549	300
Interest Income	9,158	14,000	15,592	8,355
EDB Refund	940	10,801	940	9,634
Loan Repayment Fee 1	106,290	106,272	106,666	106,666
Loan Repayment Fee 2	-	41,623	59,235	57,600
Loan Repayment Fee 3	-	-	-	33,765
SRF Loan Radium #1	-	758,942	758,942	758,942
SRF Loan Radium #2 (pending)	-	-	-	676,485
EIAF Grant Radium #1	-	653,908	653,908	653,908
EIAF Grant Radium #2	-	-	-	236,681
<b>Total Non-Operating Revenue</b>	<b>116,388</b>	<b>1,585,546</b>	<b>1,595,832</b>	<b>2,542,336</b>
<b>Total Revenue</b>	<b>\$ 460,105</b>	<b>\$ 1,920,058</b>	<b>\$ 1,946,440</b>	<b>\$ 2,889,522</b>
Expenditure	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
<b>Operating Expense</b>				
Utilities–Electric/Gas	9,955	11,000	9,614	11,000
System Repair/Maintenance	9,296	32,700	10,897	32,700
Sewer Disposal Charge	97,994	104,436	103,442	109,686
System Operator & Field Staff	24,535	37,400	20,784	37,400
Locate Contract	9,156	12,000	2,923	12,000
Regulatory Costs	283	400	401	425
Water Testing	1,391	6,000	1,805	6,000
Software System Engineering	-	3,000	-	-
<b>Total Operating Expense</b>	<b>\$ 152,610</b>	<b>\$ 206,936</b>	<b>\$ 149,866</b>	<b>\$ 209,211</b>

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Expenditure	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
<b>Non-Operating Expense</b>				
Advertising/Printing	89	200	271	300
Auditing/Accounting	3,500	3,850	3,500	3,850
Bank Charges	875	725	1,184	120
Credit Card Processing	5,927	6,200	5,132	-
Dues & Subscriptions	1,133	1,000	3,149	3,000
Director's Compensation	5,600	7,000	6,260	7,000
Engineering Expense	115,386	20,000	63,358	210,917
Election Expense	185	-		200
Fees & Permits			4,283	
Insurance - Property & Liability	4,577	5,000	4,883	5,090
Insurance - Workers Comp	285	325	325	350
Legal Fees	9,688	3,000	2,747	7,250
Postage & Delivery	1,130	3,000	1,407	3,000
Billing Office Expense	53,726	59,000	56,060	59,000
Meter Readings/Website	1,248	1,600	1,110	1,200
Trash Removal	276	288	309	345
Debt Service (Int & Princ Loan 1)	104,645	104,645	106,666	106,666
Debt Service (Int & Princ Loan 2)		41,623	29,994	57,600
Debt Service (Int & Princ Loan 3)				33,765
Capital Expenditures		1,444,865	-	2,169,708
<b>EDB Expenses</b>				
EDB System Operator	4,536	4,800	4,536	5,000
EDB Repairs & Maint	-	-	-	-
EDB Water Testing	940	1,000	834	1,000
EDB Other/Misc.	1,599	1,626	1,644	1,650
EDB Consulting Fees	-	75	-	-
EDB Utilities	2,810	3,300	2,620	3,300
<b>Total Non-Operating Expense</b>	<b>\$ 318,155</b>	<b>\$ 1,713,122</b>	<b>\$ 300,272</b>	<b>\$ 2,680,311</b>
<b>Summary</b>				
Summary	2023 Actual	Adopted Budget 2024	Year-End Projection 2024	FINAL Budget 2025
<b>Total</b>				
Revenue	460,105	1,920,058	1,946,440	2,889,522
Expenditures	470,765	1,920,058	450,138	2,889,522
Transfer from (-to) prior year				
<b>Excess/Deficit</b>	<b>\$ (10,659.92)</b>	<b>\$ -</b>	<b>\$ 1,496,302.00</b>	<b>\$ -</b>
<b>Cash Balance</b>				
END of Year Dec 31	<b>\$ 537,549</b>	<b>\$ 473,789</b>	<b>\$ 618,274</b>	<b>\$ 618,274</b>
<b>Emergency Reserve</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
I, Scott Morland, certify that this is a true and accurate copy of the adopted 2025 budget of the Teller County Water & Sanitation District #1				