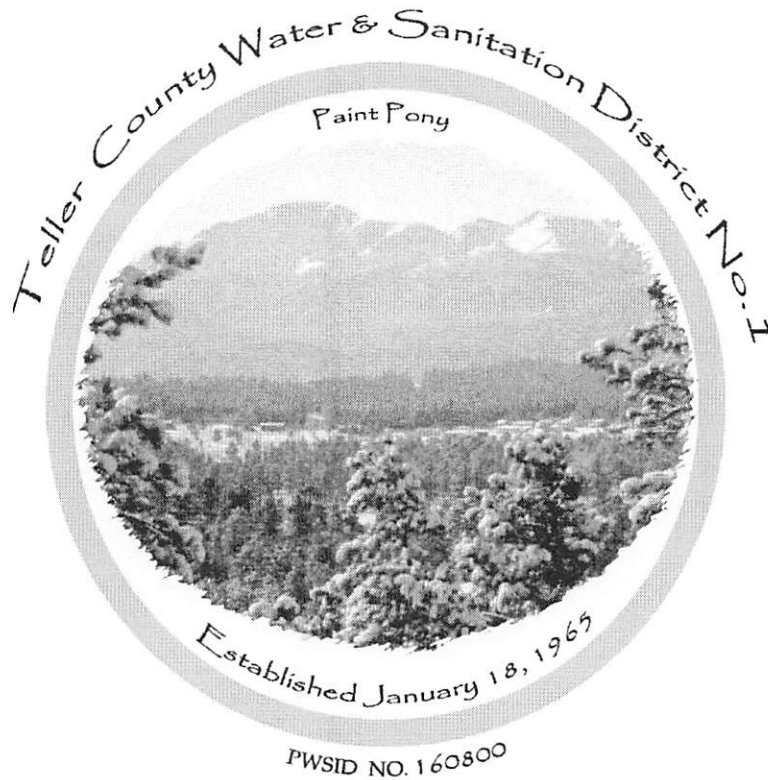


Teller County Water & Sanitation District #1

PO Box 578, Woodland Park, CO 80866
201 Piute Trail, Woodland Park, CO
(719) 687-0761

2024 Annual Budget



BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

Teller County Water & Sanitation District #1

The attached 2024 Budget for Teller County Water & Sanitation District #1, “the District,” was prepared and proposed in October 2023 and adopted in December 2023 for the following year. Included are the proposed expenses and the means of financing them, along with the estimates for the current year and actual data for the preceding year.

The District provides water to 245 domestic residential households and 1 commercial property. The revenues consist of a monthly water and debt service fee from each user, interest on any money held until used for general operating expenses, and minor miscellaneous income such as penalties and turn-on/off costs associated with delinquent accounts. Additionally, EDB expenses are reimbursed annually by the United States Forest Service.

The District expects to begin a capital project for radium mitigation. The estimated cost of this project is approximately \$1,149,770 and will be funded through both a State Revolving Fund (SRF) loan and a grant from the Energy & Mineral Impact Assistance Program (EIAF).

The District applies the modified accrual basis of accounting. Therefore, revenues are recognized when earned, and expenses are recognized when incurred.


Edward Robson, Board Treasurer

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

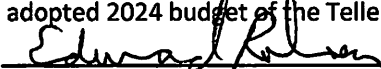
Revenue	Actual 2022	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Cash Balance				
BEGINNING of Year Jan 1	\$ 474,595	\$ 550,928	\$ 548,085	\$ 473,789
Operating Revenue				
Water Sales	236,533	234,000	234,148	234,000
Sewer Sales	91,686	95,172	95,027	95,712
Tap Fees		-	-	-
Late Fees	1,285	800	3,477	2,000
Repair & Maint Reimbursement				2,800
Total Operating Revenue	329,504	329,972	332,652	334,512
Non-Operating Revenue				
Account Transfer Fee	374	510	-	-
Interest Income	711	660	9,071	14,000
EDB Refund	8,476	10,101	8,475	10,801
Loan Repayment Fee 1	106,272	106,272	106,272	106,272
Loan Repayment Fee 2	-	1,149,770	-	41,623
SRF Loan				758,942
EIAF Grant	-			653,908
Total Non-Operating Revenue	115,459	1,267,313	123,818	1,585,546
Total Revenue	\$ 444,963	\$ 1,597,285	\$ 456,470	\$ 1,920,058
Expenditure	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Operating Expense				
Utilities–Electric/Gas	8,433	10,000	10,501	11,000
System Repair/Maintenance	25,894	30,902	9,761	32,700
Sewer Disposal Charge	91,623	96,900	99,494	104,436
System Operator & Field Staff	20,363	32,400	25,576	37,400
Locate Contract	6,841	10,000	11,424	12,000
Regulatory Costs	246	400	287	400
Water Testing	5,677	6,000	1,390	6,000
Software System Engineering	2,250	3,000	-	3,000
Total Operating Expense	\$ 161,327	\$ 189,602	\$ 158,433	\$ 206,936

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Expenditure	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Non-Operating Expense				
Advertising/Printing	214	500	100	200
Auditing/Accounting	3,100	3,500	3,500	3,850
Bank Charges	65	250	709	725
Credit Card Processing	5,091	5,500	6,052	6,200
Dues & Subscriptions	838	1,000	733	1,000
Director's Compensation	6,500	7,000	5,700	7,000
Engineering Expense	22,392	10,000	144,815	20,000
Election Expense	-	200	185	-
Insurance - Property & Liability	4,487	5,000	4,610	5,000
Insurance - Workers Comp	168	325	151	325
Legal Fees	-	3,000	9,000	3,000
Postage & Delivery	2,229	3,000	1,106	3,000
Billing Office Expense	52,680	57,000	53,533	59,000
Meter Readings/Website	1,273	1,600	1,248	1,600
Trash Removal	238	275	276	288
Debt Service (Int & Princ Loan 1)	106,234	139,662	104,645	104,645
Debt Service (Int & Princ Loan 2)				41,623
Capital Expenditures		1,159,770	25,920	1,444,865
EDB Expenses				
EDB System Operator	3,528	4,800	4,536	4,800
EDB Repairs & Maint	-	-	-	-
EDB Water Testing	990	1,000	940	1,000
EDB Other/Misc.	1,550	1,626	1,592	1,626
EDB Consulting Fees	-	75	-	75
EDB Utilities	2,407	2,600	2,982	3,300
Total Non-Operating Expense	\$ 213,984	\$ 1,407,683	\$ 372,333	\$ 1,713,122

Summary	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Total				
Revenue	444,963	1,597,285	456,470	1,920,058
Expenditures	375,311	1,597,285	530,766	1,920,058
Transfer from (-to) prior year	3,962			
Excess/Deficit	\$ 73,614.00	\$ -	\$ (74,296.00)	\$ -
Cash Balance				
END of Year Dec 31	\$ 548,209	\$ 550,928	\$ 473,789	\$ 473,789
Emergency Reserve	100,000	100,000	100,000	100,000

I, Edward Robson, certify that this is a true and accurate copy of the adopted 2024 budget of the Teller County Water & Sanitation District #1



RESOLUTION/ORDINANCE TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR **TELLER COUNTY WATER & SANITATION DISTRICT #1**

COLORADO, FOR THE CALENDAR YEAR, BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors of Teller County Water & Sanitation District #1 (the District) has appointed Barbara D Fritz, EA, to prepare and submit a proposed budget to said governing body at the proper time; and WHEREAS, Barbara D Fritz, EA, has submitted a proposed budget to this governing body on October 11, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public on the Teller County Water & Sanitation District #1 website, and at the water treatment plant, a public hearing was held on December 13, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases, were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE the Board of Directors of Teller County Water & Sanitation District #1, Colorado:

Section 1. That the budget, as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget Teller County Water & Sanitation District #1 for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Board President and Board Treasurer and made part of the public records of the District.


Adopted this 13th day of December 2023

Attest:



Jay Hetzel, Board President

Attest:



Edward Robson, Board Treasurer

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY
(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December 13th, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the Board of Directors operations of Teller County Water & Sanitation District #1.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund to each fund for purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$ 206,936
Capital Outlay	\$1,566,854
Debt Service	\$ 146,268
TOTAL GENERAL FUND	\$1,920,058

ADOPTED THIS 13th day of December 2023.

Attest: 
Jay Hetzel, Board President

Attest: 
Edward Robson, Board Treasurer

182321

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper **1 time(s) to wit 11/10/2023**

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.

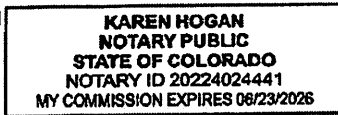


Lorre Cosgrove
Sales Center Agent

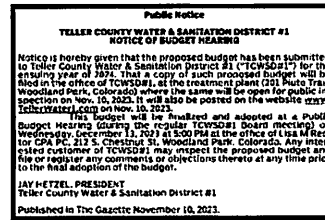
Subscribed and sworn to me this 11/13/2023, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public



Document Authentication Number
20224024441-498396



AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF Teller

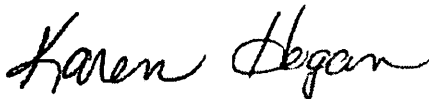
I, Kate Dickens, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Pikes Peak Courier, LLC., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of Teller, and the State of Colorado, and which is called Pikes Peak Courier; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 11/15/2023

That said newspaper has been published continuously and uninterruptedly in said County of Teller for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Kate Dickens
Sales Center Agent

Subscribed and sworn to me this 11/15/2023, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public
The Gazette

KAREN HOGAN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20224024441
MY COMMISSION EXPIRES 06/23/2026

Document Authentication Number
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PUBLIC NOTICE
TELLER COUNTY WATER & SANITATION DISTRICT #1
NOTICE OF BUDGET HEARING
Notice is hereby given that the proposed budget has been submitted to Teller County Water & Sanitation District #1 ("TCWSD#1") for the ensuing year of 2024. That a copy of such proposed budget will be filed in the office of TCWSD#1, at the treatment plant (201 Piute Trail, Woodland Park, Colorado) where the same will be open for public inspection on Nov. 10, 2023. It will also be posted on the website www.TellerWater1.com on Nov. 10, 2023.
This budget will be finalized and adopted at a Public Budget Hearing (during the regular TCWSD#1 Board meeting) on Wednesday, December 13, 2023 at 5:00 PM at the office of Lisa M Rector CPA PC, 212 S. Chestnut St. Woodland Park, Colorado. Any interested customer of TCWSD#1 may inspect the proposed budget and file or register any comments or objections thereto at any time prior to the final adoption of the budget.
JAY HETZEL, PRESIDENT
Teller County Water & Sanitation District #1
Published in the Pikes Peak Courier November 15, 2023.