

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2022	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Cash Balance				
BEGINNING of Year Jan 1	\$ 474,595	\$ 550,928	\$ 548,085	\$ 548,085
Operating Revenue				
Water Sales	236,533	234,000	234,148	234,000
Sewer Sales	91,686	95,172	95,027	95,712
Tap Fees		-	-	-
Late Fees	1,285	800	3,477	2,000
Repair & Maint Reimbursement				2,800
Total Operating Revenue	329,504	329,972	332,652	334,512
Non-Operating Revenue				
Account Transfer Fee	374	510	-	
Interest Income	711	660	9,071	14,000
EDB Refund	8,476	10,101	8,475	10,801
Loan Repayment Fee 1	106,272	106,272	106,272	106,272
Loan Repayment Fee 2	-	1,149,770		41,623
SRF Loan				758,942
EIAF Grant	-			653,908
Total Non-Operating Revenue	115,459	1,267,313	123,818	1,585,546
Total Revenue	\$ 444,963	\$ 1,597,285	\$ 456,470	\$ 1,920,058
Expenditure	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Operating Expense				
Utilities–Electric/Gas	8,433	10,000	10,501	11,000
System Repair/Maintenance	25,894	30,902	9,761	32,700
Sewer Disposal Charge	91,623	96,900	99,494	104,436
System Operator & Field Staff	20,363	32,400	25,576	37,400
Locate Contract	6,841	10,000	11,424	12,000
Regulatory Costs	246	400	287	400
Water Testing	5,677	6,000	1,390	6,000
Software System Engineering	2,250	3,000	-	3,000
Total Operating Expense	\$ 161,327	\$ 189,602	\$ 158,433	\$ 206,936

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Expenditure	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Non-Operating Expense				
Advertising/Printing	214	500	100	200
Auditing/Accounting	3,100	3,500	3,500	3,850
Bank Charges	65	250	709	725
Credit Card Processing	5,091	5,500	6,052	6,200
Dues & Subscriptions	838	1,000	733	1,000
Director's Compensation	6,500	7,000	5,700	7,000
Engineering Expense	22,392	10,000	144,815	20,000
Election Expense	-	200	185	-
Insurance - Property & Liability	4,487	5,000	4,610	5,000
Insurance - Workers Comp	168	325	151	325
Legal Fees	-	3,000	9,000	3,000
Postage & Delivery	2,229	3,000	1,106	3,000
Billing Office Expense	52,680	57,000	53,533	59,000
Meter Readings/Website	1,273	1,600	1,248	1,600
Trash Removal	238	275	276	288
Debt Service (Int & Princ Loan 1)	106,234	139,662	104,645	104,645
Debt Service (Int & Princ Loan 2)				41,623
Capital Expenditures		1,159,770	25,920	1,444,865
EDB Expenses				
EDB System Operator	3,528	4,800	4,536	4,800
EDB Repairs & Maint	-	-	-	-
EDB Water Testing	990	1,000	940	1,000
EDB Other/Misc.	1,550	1,626	1,592	1,626
EDB Consulting Fees	-	75	-	75
EDB Utilities	2,407	2,600	2,982	3,300
Total Non-Operating Expense	\$ 213,984	\$ 1,407,683	\$ 372,333	\$ 1,713,122
Summary				
Summary	2022 Actual	Adopted Budget 2023	Year-End Projection 2023	FINAL Budget 2024
Total				
Revenue	444,963	1,597,285	456,470	1,920,058
Expenditures	375,311	1,597,285	530,766	1,920,058
Transfer from (-to) prior year	3,962			
Excess/Deficit	\$ 73,614.00	\$ -	\$ (74,296.00)	\$ -
Cash Balance				
END of Year Dec 31	\$ 548,209	\$ 550,928	\$ 473,789	\$ 548,085
Emergency Reserve	100,000	100,000	100,000	100,000