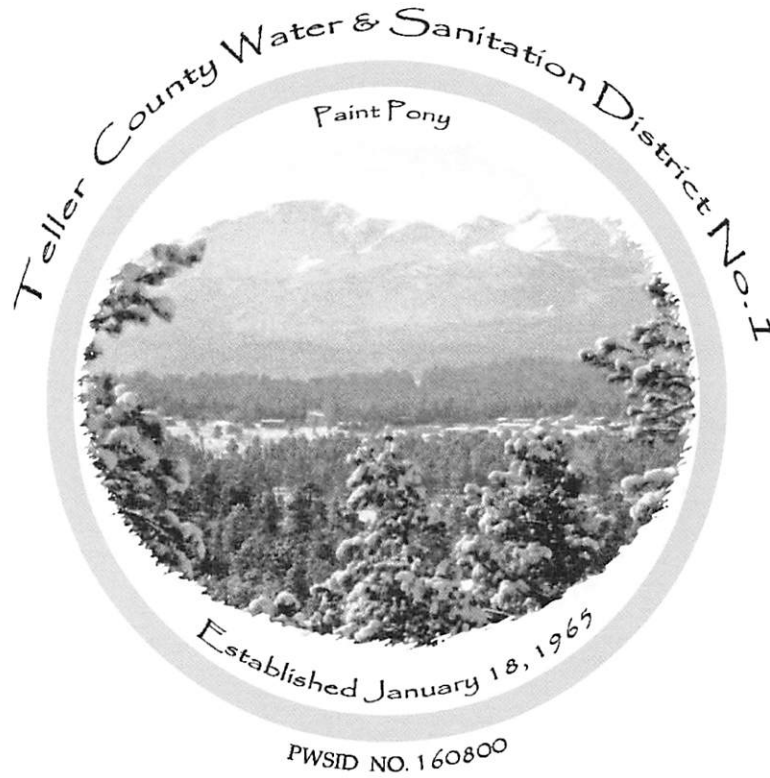


Teller County Water & Sanitation District #1

PO Box 578, 212 S Chestnut St, Woodland Park. CO 80866
(719) 687-0761

2023 Annual Budget



BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

Teller County Water & Sanitation District #1

The attached 2023 Budget for Teller County Water & Sanitation District #1, “the District,” was prepared and proposed in October 2022 and adopted in December 2022 for the following year. Included are the proposed expenses and the means of financing them, along with the estimates for the current year and actual data for the preceding year.

The District provides water to 245 domestic residential households and 1 commercial property. The revenues consist of a monthly water and debt service fee from each user, interest on any money held until used for general operating expenses, and minor miscellaneous income such as penalties and turn-on/off costs associated with delinquent accounts. Additionally, EDB expenses are reimbursed annually by the United States Forest Service.

The District expects to begin a capital project for radium mitigation. The estimated cost of this project is approximately \$1,149,770 and will be funded via a State Revolving Fund (SRF) loan.

The District applies the full accrual basis of accounting. Therefore, revenues are recognized when earned, and expenses are recognized when incurred.


Kerry Ahlstrom, Board Treasurer

Teller County Water & Sanitation District #1
 Budget Summary: Proprietary Fund
 Calendar Year: January 1 - December 31, 2023

Revenue	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Cash Balance				
BEGINNING of Year Jan 1	\$ 372,784	\$ 474,200	\$ 474,595	\$ 550,928
Operating Revenue				
Water Sales	240,809	230,000	234,000	234,000
Sewer Sales	91,441	91,464	91,730	95,172
Tap Fees	-	-	-	-
Late Fees	594	600	1,000	800
Total Operating Revenue	332,844	322,064	326,730	329,972
Non-Operating Revenue				
Interest Income	578	480	700	660
EDB Refund	7,221	42,729	8,125	10,101
Loan Repayment Fee	106,128	106,272	106,272	106,272
Account Transfer Fee	578	1,000	408	510
Gain/Loss on Disposal of Asset	(98)	-	-	-
Debt Service - SRF Loan	-	-	-	1,149,770
Total Non-Operating Revenue	114,407	150,481	115,505	1,267,313
Total Revenue	\$ 447,251	\$ 472,545	\$ 442,235	\$ 1,597,285
Expenditure	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Operating Expense				
Utilities–Electric/Gas	7,358	7,800	8,243	10,000
System Repair/Maintenance	20,945	26,000	15,618	30,902
Sewer Disposal Charge	89,194	91,703	91,623	96,900
System Operator & Field Staff	15,846	20,000	20,303	32,400
Locate Contract	3,535	4,000	8,022	10,000
Regulatory Costs	282	400	264	400
Water Testing	4,766	6,000	4,377	6,000
Software System Engineering	1,375	2,500	2,700	3,000
Total Operating Expense	\$ 143,301	\$ 158,403	\$ 151,150	\$ 189,602

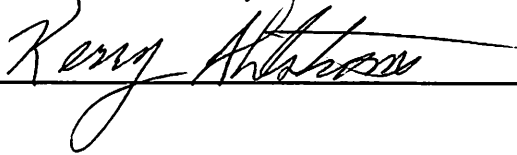
Teller County Water & Sanitation District #1
 Budget Summary: Proprietary Fund
 Calendar Year: January 1 - December 31, 2023

Expenditure	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Non-Operating Expense				
Advertising/Printing	86	500	138	500
Auditing/Accounting	2,950	3,500	3,720	3,500
Bank Charges	65	250	78	250
Credit Card Processing	4,947	5,500	5,223	5,500
Dues & Subscriptions	719	1,000	779	1,000
Director's Compensation	6,100	7,000	6,600	7,000
Engineering Expense	4,750	10,000	23,195	10,000
Election Expense	-	200	-	200
Insurance - Property & Liability	4,227	5,000	4,403	5,000
Insurance - Workers Comp	151	325	-	325
Legal Fees	-	3,000	-	3,000
Postage & Delivery	1,338	1,500	2,265	3,000
Billing Office Expense	49,736	52,000	52,581	57,000
Meter Readings/Website	1,062	1,600	1,317	1,600
Trash Removal	215	256	238	275
Misc	575	-	-	-
Debt Service (Int & Princ)	104,645	104,645	104,645	139,662
Capital Expenditures	-	73,510	1,445	1,159,770
EDB Expenses				
EDB System Operator	3,024	3,024	3,326	4,800
EDB Repairs & Maint	-	35,000	-	-
EDB Water Testing	860	925	906	1,000
EDB Other/Misc.	1,465	1,450	1,544	1,626
EDB Consulting Fees	-	75	-	75
EDB Utilities	1,872	2,255	2,349	2,600
Total Non-Operating Expense	\$ 188,787	\$ 312,515	\$ 214,752	\$ 1,407,683

Teller County Water & Sanitation District #1
 Budget Summary: Proprietary Fund
 Calendar Year: January 1 - December 31, 2023

Summary	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Total				
Revenue	447,251	472,545	442,235	1,597,285
Expenditures	(332,088)	(470,918)	(365,902)	(1,597,285)
Transfer from (-to) prior year	(13,352)			
Excess/Deficit	\$ 101,811	\$ 1,627	\$ 76,333	\$ -
Cash Balance				
END of Year Dec 31	\$ 474,595	\$ 475,827	\$ 550,928	\$ 550,928
Emergency Reserve	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2023 budget of the Teller County Water & Sanitation District #1



RESOLUTION/ORDINANCE TO ADOPT BUDGET
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR **TELLER COUNTY WATER & SANITATION DISTRICT #1**

COLORADO, FOR THE CALENDAR YEAR, BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of Teller County Water & Sanitation District #1 (the District) has appointed Lisa M. Rector, CPA PC, to prepare and submit a proposed budget to said governing body at the proper time; and WHEREAS, Lisa Rector, CPA, has submitted a proposed budget to this governing body on October 12, 2022, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public on the Teller County Water & Sanitation District #1 website, and at the water treatment plant, a public hearing was held on December 14, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases, were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE the Board of Directors of Teller County Water & Sanitation District #1, Colorado:

Section 1. That the budget, as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget Teller County Water & Sanitation District #1 for the year stated above.

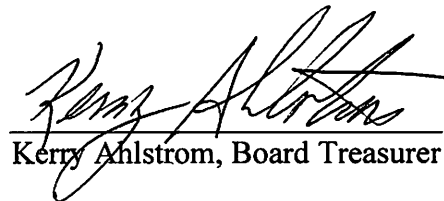
Section 2. That the budget hereby approved and adopted shall be signed by the Board President and Board Treasurer and made part of the public records of the District.

Adopted this 14th day of December 2022

Attest:


Jay Hetzel, Board President

Attest:


Kerry Ahlstrom, Board Treasurer

RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 14th, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the Board of Directors operations of Teller County Water & Sanitation District #1.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

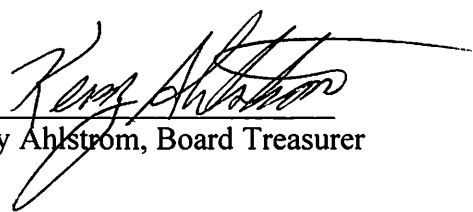
Current Operating Expenses	\$ 297,853
Capital Outlay	\$1,159,770
Debt Service	\$ 139,662
TOTAL GENERAL FUND	\$1,597,285

ADOPTED THIS 14TH day of December, 2022.

Attest:


Jay Hetzel, Board President

Attest:


Kerry Ahlstrom, Board Treasurer

155754

AFFIDAVIT OF PUBLICATION

STATE OF COLORADO
COUNTY OF El Paso

I, Lorre Cosgrove, being first duly sworn, deposes and says that she is the Legal Sales Representative of The Colorado Springs Gazette, L.L.C., a corporation, the publishers of a daily/weekly public newspapers, which is printed and published daily/weekly in whole in the County of El Paso, and the State of Colorado, and which is called Colorado Springs Gazette; that a notice of which the annexed is an exact copy, cut from said newspaper, was published in the regular and entire editions of said newspaper 1 time(s) to wit 11/26/2022

That said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of at least six consecutive months next prior to the first issue thereof containing this notice; that said newspaper has a general circulation and that it has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879 and any amendment thereof, and is a newspaper duly qualified for the printing of legal notices and advertisement within the meaning of the laws of the State of Colorado.



Lorre Cosgrove
Sales Center Agent

Subscribed and sworn to me this 11/28/2022, at said City of Colorado Springs, El Paso County, Colorado.
My commission expires June 23, 2026.



Karen Hogan
Notary Public

1 **KAREN HOGAN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20224024441
MY COMMISSION EXPIRES 06/23/2026**

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PUBLIC NOTICE
TELLER COUNTY WATER & SANITATION DISTRICT #1
NOTICE OF BUDGET HEARING
Notice is hereby given that the proposed budget has been submitted to Teller County Water & Sanitation District #1 ("TCWSD#1") for the ensuing year of 2023. That a copy of such proposed budget has been filed in the office of TCWSD#1, at the treatment plant (201 Plute Trail, Woodland Park, Colorado) where the same is open for public inspection. It is also posted on the website www.TellerWater1.com.
This budget will be finalized and adopted at a Public Budget Hearing (during the regular TCWSD#1 Board meeting) on Wednesday, December 14, 2022 at 5:00 PM at the office of Lisa M Rector CPA PC, 212 S. Chestnut St. Woodland Park, Colorado. Any interested customer of such TCWSD#1 may inspect the proposed budget and file or register any comments or objections thereto at any time prior to the final adoption of the budget.
JAY HETZEL, PRESIDENT
Teller County Water & Sanitation District #1
Published in The Gazette November 26th, 2022.