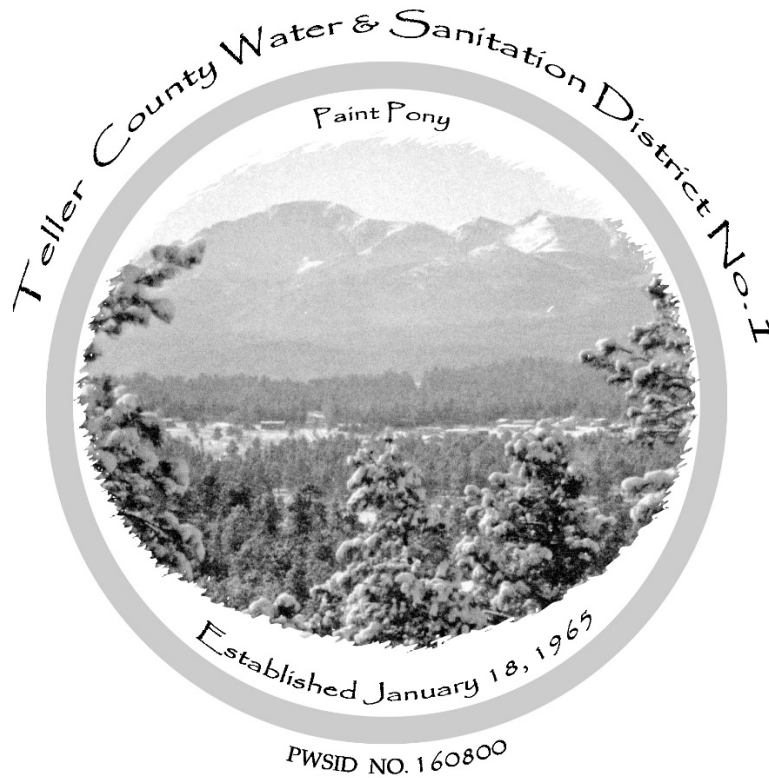


Teller County Water & Sanitation District #1

PO Box 578, 212 S Chestnut St, Woodland Park. CO 80866
(719) 687-0761

2023 Annual Budget

Draft



Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Cash Balance				
BEGINNING of Year Jan 1	\$ 372,784	\$ 474,200	\$ 554,786	\$ 554,786
Operating Revenue				
Water Sales	240,809	230,000	234,000	234,000
Sewer Sales	91,441	91,464	91,730	95,172
Tap Fees	-	-	-	-
Late Fees	594	600	1,000	800
Total Operating Revenue	332,844	322,064	326,730	329,972
Non-Operating Revenue				
Interest Income	578	480	700	660
EDB Refund	7,221	42,729	8,125	8,076
Loan Repayment Fee	106,128	106,272	106,272	106,272
Account Transfer Fee	578	1,000	408	510
Gain/Loss on Disposal of Asset	(98)	-	-	-
Debt Service - SRF Loan	-	-	-	1,205,000
Total Non-Operating Revenue	114,407	150,481	115,505	1,320,518
Total Revenue	\$ 447,251	\$ 472,545	\$ 442,235	\$ 1,650,490
Expenditure	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Operating Expense				
Utilities–Electric/Gas	7,358	7,800	8,243	10,000
System Repair/Maintenance	20,945	26,000	15,618	43,217
Sewer Disposal Charge	89,194	91,703	91,623	96,900
System Operator & Field Staff	15,846	20,000	20,303	32,400
Locate Contract	3,535	4,000	8,022	10,000
Regulatory Costs	282	400	264	400
Water Testing	4,766	6,000	4,377	6,000
Software System Engineering	1,375	2,500	2,700	3,000
Total Operating Expense	\$ 143,301	\$ 158,403	\$ 151,150	\$ 201,917

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Expenditure	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Non-Operating Expense				
Advertising/Printing	86	500	138	500
Auditing/Accounting	2,950	3,500	3,720	3,500
Bank Charges	65	250	78	250
Credit Card Processing	4,947	5,500	5,223	5,500
Dues & Subscriptions	719	1,000	779	1,000
Director's Compensation	6,100	7,000	6,600	7,000
Engineering Expense	4,750	10,000	23,195	10,000
Election Expense	-	200	-	200
Insurance - Property & Liability	4,227	5,000	4,403	5,000
Insurance - Workers Comp	151	325	-	325
Legal Fees	-	3,000	-	3,000
Postage & Delivery	1,338	1,500	2,265	3,000
Billing Office Expense	49,736	52,000	52,581	57,000
Meter Readings/Website	1,062	1,600	1,317	1,600
Trash Removal	215	256	238	275
Misc	575	-	-	-
Debt Service (Int & Princ)	104,645	104,645	104,645	124,695
Capital Expenditures	-	73,510	1,445	1,214,000
EDB Expenses				
EDB System Operator	3,024	3,024	3,326	4,800
EDB Repairs & Maint	-	35,000	-	-
EDB Water Testing	860	925	906	1,000
EDB Other/Misc.	1,465	1,450	1,544	1,626
EDB Consulting Fees	-	75	-	75
EDB Utilities	1,872	2,255	2,349	2,600
Total Non-Operating Expense	\$ 188,787	\$ 312,515	\$ 214,752	\$ 1,446,946
Summary				
Summary	Actual 2021	Adopted Budget 2022	Year-End Projection 2022	PROPOSED Budget 2023
Total				
Revenue	447,251	472,545	442,235	1,650,490
Expenditures	332,088	470,918	365,902	1,648,863
Excess/Deficit	\$ 115,163	\$ 1,627	\$ 76,333	\$ 1,627
Cash Balance				
END of Year Dec 31	\$ 487,947	\$ 475,827	\$ 631,119	\$ 556,413