

**Teller County Water & Sanitation District No. 1 (60011)**  
**Budget for 2022**  
**Final Approved by Board December 8, 2021**

**Anticipated Resources January 1, 2022**

Cash & Savings	\$474,200	1
Accounts Receivable & Prepaid Expenses	\$13,377	2
Less, Current Liabilities	\$11,092	3
Add, Net Fixed Assets	\$1,432,579	4
<b>Total Resources/Fund Balance</b>	<b>\$1,909,064</b>	5

**Operating Budget**

<b>Operating Revenue</b>	<b>Budget</b>	
4000 Water Sales	\$ 230,000	6
4001 Sewer Sales/Billing	\$ 91,464	7
4008 Late/unpaid balance fees	\$ 600	8
<b>Subtotal Operating Revenue</b>	<b>\$ 322,064</b>	9

**Non-Operating Revenue**

4002 Tap Fees	\$ -	10
4003 Interest Income	\$ 480	11
4004 Refund of EDB Expenses	\$ -	12
4011 Other Non-Operating Revenues	\$ 1,000	13
<b>Subtotal Non-Operating Revenue</b>	<b>\$ 1,480</b>	14
<b>Total Revenues</b>	<b>\$ 323,544</b>	15

**Cost of Sales**

500.00 Utilities - electricity & gas	\$ 7,800	16
501.00 System Repairs/Maintenance/Supplies	\$ 26,000	17
502.00 Sewer Disposal Charge (from City)	\$ 91,703	18
503.00 System Operator & Field Staff	\$ 20,000	19
504.00 Locating Contract	\$ 4,000	20
505.00 Regulatory Costs (utility locates, other)	\$ 400	21
506.00 Water testing	\$ 6,000	22
507.00 Software Systems Engineering	\$ 2,500	23
<b>Subtotal Cost of Sales</b>	<b>\$ 158,403</b>	24
<b>Gross Profit</b>	<b>\$ 165,141</b>	25

**General & Administrative Expenses**

6000 Advertising/Printing/Postage	\$ 500	26
6001 Audit - accounting	\$ 3,500	27
6120 Bank Charges	\$ 250	28
6130 Credit Card Processing Fees	\$ 5,500	29
6160 Dues/Subscriptions	\$ 1,000	30
6200 Directors Compensation	\$ 7,000	31
6300 Election expense	\$ 200	32
6310 Engineering	\$ 10,000	33
6420 Insurance - Prop and Liability	\$ 5,000	34
6430 Insurance Workers Comp	\$ 325	35
6500 Legal Services	\$ 3,000	36
6570 Postage and delivery	\$ 1,500	37
6600 Billing Office Expense	\$ 52,000	38
6605 Meter Reading/Website	\$ 1,600	39
6610 Other G&A	\$ -	40
6640 Trash Removal	\$ 256	41
6500 Miscellaneous expense	\$ -	42
6660 Storage	\$ -	43

**Teller County Water & Sanitation District No. 1 (60011)**  
**Budget for 2022**  
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**6800 Capital Improvement Projects**

New meter installation & Radium Mitigation	\$ 73,510	44
Total Capital Improvement Projects	\$ 73,510	45
<b>Subtotal G&amp;A</b>	<b>\$ 165,141</b>	46
<b>Total, CoS + G&amp;A</b>	<b>\$ 323,544</b>	47
<b>Total Income (Loss)</b>	<b>\$ -</b>	48

**Extraordinary Expenses & Income**  
(USDA and Forest Service)

**700 EDB Mitigation Expenses**

701 System Operator & Staff	\$ 3,024	49
702 System Repairs/Maintenance/Supplies	\$ 35,000	50
703 Water Testing	\$ 925	51
704 Other/Misc	\$ 1,450	52
705 Consulting Fees	\$ 75	53
706 Engineering	\$ -	54
708 Utilities (Elect & Gas)	\$ 2,255	55
700 EDB - Other Expenses	\$ -	56
<b>Total EDB Mitigation Expenses</b>	<b>\$ 42,729</b>	57
<b>Less, US Forest Service EDB Reimbursement</b>	<b>\$ 42,729</b>	58
<b>Net EDB Mitigation Costs</b>	<b>\$ -</b>	59

**Non-Operating pass-through activities**

4010 Loan repayment fees	\$ 106,272	60
2001 State annual repayment	\$ 104,645	61
Administrative gain to general budget	\$ 1,627	62

**Capital Development Activities**

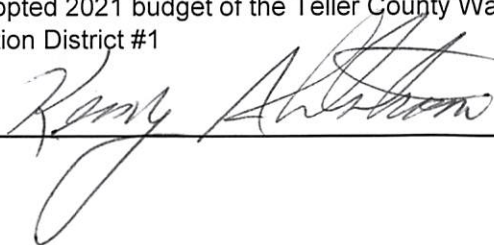
**Projects Budget**

Radium Mitigation	\$ 600,000	63
<b>Subtotal Projects Budget</b>	<b>\$ 600,000</b>	64
<b>Less Capital Project Reimbursements</b>		
Loan Proceeds	\$ 600,000	65
<b>Subtotal Capital Project Reimbursements</b>	<b>\$ 600,000</b>	66
Net Capital Projects	\$ -	67

<b>Total Resources, Carried Forward plus Revenues</b>	<b>\$ 2,232,608</b>	68
<b>Total Expenses - Operations &amp; Capital Development</b>	<b>\$ 323,544</b>	69
<b>Estimated Resources/Fund Balance, December 31, 2021</b>	<b>\$ 1,909,064</b>	70

<b>Reserve for Emergencies (3 months Op Expenses)</b>	<b>\$ 80,886</b>	71
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I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2021 budget of the Teller County Water & Sanitation District #1



# **BUDGET MESSAGE**

(Pursuant to 29-1-103(1)(e), C.R.S.)

## **Teller County Water & Sanitation District #1**

The attached 2022 Budget for Teller County Water & Sanitation District #1, “the District”, includes these important features:

This budget encompasses expected revenues and costs for 2022. The District expects to begin a capital project for radium mitigation. The estimated cost of this project is approximately \$600,000, which will be funded via a State Revolving Fund (SRF) loan. Additionally, EDB expenses (reimbursed annually by the USFS) are projected.

The budgetary basis of accounting timing measurement method used is:

- Cash basis
- Modified accrual basis
- Encumbrance basis
- Accrual

The services to be provided/delivered during the budget year are the following:

The District provides water and sewer services to residential and commercial customers.



# RESOLUTION/ORDINANCE TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION/AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 8th, 2021, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the Board of Directors operations of Teller County Water & Sanitation District #1.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF DIRECTORS OF TELLER COUNTY WATER & SANITATION DISTRICT #1, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	\$145,389
Capital Outlay	\$ 73,510
Debt Service	\$104,645
TOTAL GENERAL FUND	\$323,544

ADOPTED THIS 8<sup>TH</sup> day of December, 2021.

Attest:   
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer

**RESOLUTION/ORDINANCE TO ADOPT BUDGET**  
**(Pursuant to 29-1-108, C.R.S.)**

A RESOLUTION/AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR **TELLER COUNTY WATER & SANITATION DISTRICT #1**

COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022 AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors of Teller County Water & Sanitation District #1 (the District) has appointed Lisa M. Rector CPA PC to prepare and submit a proposed budget to said governing body at the proper time; and WHEREAS, Lisa Rector, CPA, has submitted a proposed budget to this governing body on November, 10, 2021 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public on the Teller County Water & Sanitation District #1 website and at the water treatment plant, a public hearing was held on December 8, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

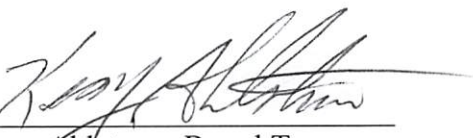
NOW, THEREFORE, BE IT RESOLVED BY THE of the Board of Directors of Teller County Water & Sanitation District #1, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget Teller County Water & Sanitation District #1 for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Board President and Board Treasurer and made part of the public records of the District.

Adopted this 8<sup>th</sup> day of December 2021

Attest:   
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer

Teller County Water & Sanitation District #1  
Revenue & Expenditure Summary: Proprietary Fund

Revenue	Actual 2020	Adopted Budget 2021	Year-End Projection 2021	FINAL Budget 2022
<b>Cash Balance</b>				
BEGINNING of Year Jan 1	\$ 290,991	\$ 406,566	\$ 406,566	\$ 474,200
<b>Operating Revenue</b>				
Water Sales	240,901	230,000	240,810	230,000
Sewer Sales	89,064	91,908	91,441	91,464
Tap Fees	7,589	-	-	-
Late Fees	1,435	2,582	594	600
<b>Total Operating Revenue</b>	<b>338,989</b>	<b>324,490</b>	<b>332,845</b>	<b>322,064</b>
<b>Non-Operating Revenue</b>				
Interest Income	456	480	578	480
EDB Refund	8,450	7,724	7,221	42,729
Loan Repayment Fee	106,236	106,272	106,128	106,272
Account Transfer Fee	612	1,000	578	1,000
<b>Total Non-Operating Revenue</b>	<b>115,754</b>	<b>115,476</b>	<b>114,505</b>	<b>150,481</b>
<b>Total Revenue</b>	<b>\$ 454,743</b>	<b>\$ 439,966</b>	<b>\$ 447,350</b>	<b>\$ 472,545</b>
<b>Expenditure</b>				
<b>Operating Expense</b>				
Utilities–Electric/Gas	7,001	7,800	7,358	7,800
System Repair/Maintenance	16,430	46,843	14,310	26,000
Sewer Disposal Charge	87,160	89,562	89,194	91,703
System Operator & Field Staff	20,234	20,000	15,846	20,000
Locate Contract	3,265	2,400	3,535	4,000
Regulatory Costs	308	350	282	400
Water Testing	2,745	5,000	4,766	6,000
Software System Engineering	-	-	1,375	2,500
<b>Total Operating Expense</b>	<b>\$ 137,143</b>	<b>\$ 171,955</b>	<b>\$ 136,666</b>	<b>\$ 158,403</b>

Teller County Water & Sanitation District #1  
Revenue & Expenditure Summary: Proprietary Fund

Expenditure	Actual 2020	Adopted Budget 2021	Year-End Projection 2021	FINAL Budget 2022
<b>Non-Operating Expense</b>				
Advertising/Printing	699	-	86	500
Auditing/Accounting	2,800	3,500	2,950	3,500
Bank Charges	2,745	65	65	250
Credit Card Processing	3,248	4,500	4,947	5,500
Dues & Subscriptions	863	750	719	1,000
Director's Compensation	6,600	6,000	6,100	7,000
Engineering Expense	-	-	16,750	10,000
Election Expense	35	-	-	200
Insurance - Property & Liability	3,993	4,920	4,243	5,000
Insurance - Workers Comp	234	325	151	325
Legal Fees	-	3,000	-	3,000
Postage & Delivery	1,313	1,400	1,338	1,500
Billing Office Expense	64,721	50,400	49,736	52,000
Meter Readings/Website	1,464	1,538	1,062	1,600
Trash Removal	215	256	215	256
Debt Service (Int & Princ)	104,645	104,645	104,645	104,645
Capital Expenditures	-	70,264	42,822	73,510
EDB Expenses				
EDB System Operator	3,774	3,024	3,024	3,024
EDB Repairs & Maint	-	-	-	35,000
EDB Water Testing	767	923	860	925
EDB Other/Misc.	2,019	1,450	1,465	1,450
EDB Consulting Fees	-	72	-	75
EDB Utilities	1,890	2,255	1,872	2,255
<b>Total Non-Operating Expense</b>	<b>\$ 202,025</b>	<b>\$ 259,287</b>	<b>\$ 243,050</b>	<b>\$ 312,515</b>
<b>Summary</b>				
		<b>Adopted Budget 2021</b>	<b>Year-End Projection 2021</b>	<b>FINAL Budget 2022</b>
<b>Total</b>				
Revenue	454,743	439,966	447,350	472,545
Expenditures	339,168	431,242	379,716	470,918
<b>Excess</b>	<b>\$ 115,575.00</b>	<b>\$ 8,724.00</b>	<b>\$ 67,634.00</b>	<b>\$ 1,627.00</b>
<b>Cash Balance</b>				
END of Year Dec 31	<b>\$ 406,566</b>	<b>\$ 415,290</b>	<b>\$ 474,200</b>	<b>\$ 475,827</b>