

## Teller County Water & Sanitation District #1

December 9, 2020

### Memorandum

Subject: Budget Appropriation 2021

WHEREAS, the Board of Directors adopted an annual operating budget in accordance with appropriate laws and regulations during a public meeting and budget hearing on December 9, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Teller County Water and Sanitation District # 1.

NOW, THEREFORE, be it resolved by the Board of Directors of the Teller County Water and Sanitation District # 1 of Colorado:

That the following sums are hereby appropriated from revenue, reserves and/or fund balances for the purposes stated:

1. Current Operating Expenses	\$248,609
2. Capital Improvements	\$70,264
Total Appropriation	\$318,873

Adopted this 9<sup>th</sup> day of December 2020

Attest:   
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer

## Teller County Water & Sanitation District #1

December 9, 2020

### Memorandum

Subject: Adoption of an Operating Budget for calendar/fiscal year 2021

WHEREAS the Board of Directors met during its regular meeting on November 11, 2020 to review the proposed Operating Budget for 2021; and;

WHEREAS it was decided at this meeting to schedule a public meeting or hearing on December 9, 2020 to finalize an Operating Budget for 2021, and;

WHEREAS a preliminary budget for 2021 was made available for public inspection on the District website & at the Piute treatment plant from November 11, 2020 on, and;

WHEREAS The Board of Directors met during its regular meeting on December 9, 2020 in a public meeting for which proper notice was given to discuss, finalize and approve an Operating Budget for 2021:

THEREFORE, the Board of Directors hereby unanimously approves the Operating Budget for 2021 dated December 9, 2020, and;

Adopted this 9<sup>th</sup> day of December 2020

Attest:   
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer

**Teller County Water & Sanitation District No. 1 (60011)**  
**Budget for 2020**  
**Final Approved by Board December 9, 2020**

**Anticipated Resources January 1, 2021**

Cash & Savings	\$385,289	1
Accounts Receivable & Prepaid Expenses	\$7,000	2
Less, Current Liabilities	\$8,069	3
Add, Net Fixed Assets	\$1,562,856	4
<b>Total Resources/Fund Balance</b>	<b>\$1,947,076</b>	5

**Operating Budget**

<b>Operating Revenue</b>	<b>Budget</b>	
4000 Water Sales	\$ 230,000	6
4001 Sewer Sales/Billing	\$ 91,908	7
4008 Late/unpaid balance fees	\$ 2,582	8
<b>Subtotal Operating Revenue</b>	<b>\$ 324,490</b>	9

**Non-Operating Revenue**

4002 Tap Fees	\$ -	10
4003 Interest Income	\$ 480	11
4004 Refund of EDB Expenses	\$ -	12
4011 Other Non-Operating Revenues	\$ 1,000	13
<b>Subtotal Non-Operating Revenue</b>	<b>\$ 1,480</b>	14
<b>Total Revenues</b>	<b>\$ 325,970</b>	15

**Cost of Sales**

500.00 Utilities - electricity & gas	\$ 7,800	16
501.00 System Repairs/Maintenance/Supplies	\$ 46,843	17
502.00 Sewer Disposal Charge (from City)	\$ 89,562	18
503.00 System Operator & Field Staff	\$ 20,000	19
504.00 Locating Contract	\$ 2,400	20
505.00 Regulatory Costs (utility locates, other)	\$ 350	21
506.00 Water testing	\$ 5,000	22
507.00 Software Systems Engineering	\$ -	23
<b>Subtotal Cost of Sales</b>	<b>\$ 171,955</b>	24
<b>Gross Profit</b>	<b>\$ 154,015</b>	25

**General & Administrative Expenses**

6000 Advertising/Printing/Postage	\$ -	26
6001 Audit - accounting	\$ 3,500	27
6120 Bank Charges	\$ 65	28
6130 Credit Card Processing Fees	\$ 4,500	29
6160 Dues/Subscriptions	\$ 750	30
6200 Directors Compensation	\$ 6,000	31
6300 Election expense	\$ -	32
6310 Engineering	\$ -	33
6420 Insurance - Prop and Liability	\$ 4,920	34
6430 Insurance Workers Comp	\$ 325	35
6500 Legal Services	\$ 3,000	36
6570 Postage and delivery	\$ 1,400	37
6600 Billing Office Expense	\$ 50,400	38
6605 Meter Reading/Website	\$ 1,538	39
6610 Other G&A	\$ -	40
6640 Trash Removal	\$ 256	41
6500 Miscellaneous expense	\$ -	42
6660 Storage	\$ -	43

**Teller County Water & Sanitation District No. 1 (60011)**

**Budget for 2020**

**Final Approved by Board December 9, 2020**

**6800 Capital Improvement Projects**

New meter installation & mapping project	\$ 70,264	44
Total Capital Improvement Projects	\$ 70,264	45
<b>Subtotal G&amp;A</b>	<b>\$ 146,918</b>	46
<b>Total, CoS + G&amp;A</b>	<b>\$ 318,873</b>	47
<b>Total Income (Loss)</b>	<b>\$ 7,097</b>	48

**Extraordinary Expenses & Income**

(USDA and Forest Service)

**700 EDB Mitigation Expenses**

701 System Operator & Staff	\$ 3,024	49
702 System Repairs/Maintenance/Supplies	\$ -	50
703 Water Testing	\$ 923	51
704 Other/Misc	\$ 1,450	52
705 Consulting Fees	\$ 72	53
706 Engineering	\$ -	54
708 Utilities (Elect & Gas)	\$ 2,255	55
700 EDB - Other Expenses	\$ -	56
<b>Total EDB Mitigation Expenses</b>	<b>\$ 7,724</b>	57
<b>Less, US Forest Service EDB Reimbursement</b>	<b>\$ -</b>	58
<b>Net EDB Mitigation Costs</b>	<b>\$ -</b>	59

**Non-Operating pass-through activities**

4010 Loan repayment fees	\$ 106,272
2001 State annual repayment	\$ 104,645
Administrative gain to general budget	\$ 1,627

**Total Resources, Carried Forward plus Revenues** \$ 2,273,046

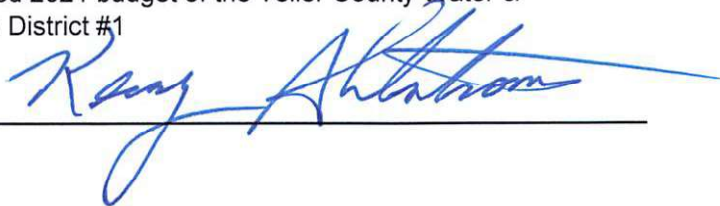
**Total Expenses - Operations & Capital Development** \$ 318,873

**Estimated Resources/Fund Balance, December 31, 2020** \$ 1,947,076

**Reserve for Emergencies (3 months Op Expenses)** \$ 79,718

**Budget Message:**

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2021 budget of the Teller County Water & Sanitation District #1



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**Teller County Water & Sanitation**  
**Profit & Loss Budget vs. Actual**  
**January through December 2020**

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4000 · Water Sales	240,901	230,000	10,901	105%
4001 · Sewer Sales	89,064	88,560	504	101%
4002 · Tap Fees	7,589			
4003 · Interest Income	415	354	61	117%
4008 · Late/Unpaid Balance Fee	1,435	2,582	(1,147)	56%
4010 · Loan Repayment Fee	106,236	106,272	(36)	100%
4011 · Account Transfer Fee	612	2,100	(1,488)	29%
<b>Total Income</b>	<b>446,252</b>	<b>429,868</b>	<b>16,384</b>	<b>104%</b>
<b>Cost of Goods Sold</b>				
500.00 · Utilities-Electric/Gas	6,565	8,000	(1,435)	82%
501.00 · System Repair/Maint/Supplies	16,430	25,000	(8,570)	66%
502.00 · Sewer Disposal Charge	87,125	87,219	(94)	100%
503.00 · System Operator & Field Staff	19,086	35,000	(15,914)	55%
504.00 · Locate Contract	2,690	15,300	(12,610)	18%
505.00 · Regulatory Costs/UNCC	264	350	(86)	75%
506.00 · Water Testing	2,720	3,075	(355)	88%
<b>Total COGS</b>	<b>134,880</b>	<b>173,944</b>	<b>(39,064)</b>	<b>78%</b>
<b>Gross Profit</b>	<b>311,371</b>	<b>255,924</b>	<b>55,447</b>	<b>122%</b>
<b>Expense</b>				
6000 · Advertising/Printing	699			
6001 · Auditing/Accounting	2,800	7,200	(4,400)	39%
6120 · Bank Charges	2,634	3,000	(366)	88%
6130 · Credit Card Processing Fees	3,228	2,900	328	111%
6160 · Dues & Subscriptions	863	600	263	144%
6200 · Director's Compensation	6,600	6,000	600	110%
6300 · Election Expense	35	100	(65)	35%
6420 · Insurance-Prop&Liability	4,409	4,920	(511)	90%
6430 · Insurance-Workers Compensation	234	400	(166)	59%
6500 · Legal Fees	0	3,500	(3,500)	0%
6570 · Postage & Delivery	1,313	1,900	(587)	69%
6600 · Billing Office Expense	57,468	59,000	(1,532)	97%
6605 · Meter Readings / Website	1,464	1,538	(74)	95%
6640 · Trash Removal Service	215	256	(41)	84%
6670 · Interest Expense	21,680			
680.00 · Capital Expenditures	45,852	46,265	(413)	99%
<b>700.00 · EDB Expenses</b>				
701.00 · EDB-System Operator	3,522	5,125	(1,603)	69%
703.00 · EDB-Water Testing	767	923	(156)	83%
704.00 · EDB-Other/Misc	1,899	2,358	(459)	81%
705.00 · EDB-Consulting Fees	0	72	(72)	0%
708.00 · EDB-Utilities (Elect & Gas)	1,820	2,255	(435)	81%
<b>Total 700.00 · EDB Expenses</b>	<b>8,007</b>	<b>10,733</b>	<b>(2,726)</b>	<b>75%</b>
<b>Total Expense</b>	<b>157,501</b>	<b>148,312</b>	<b>9,189</b>	<b>106%</b>
<b>Net Income</b>	<b>153,870</b>	<b>107,612</b>	<b>46,258</b>	<b>143%</b>

**Teller County Water & Sanitation**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4000 · Water Sales	224,115	225,000	(885)	100%
4001 · Sewer Sales	88,677	89,424	(747)	99%
4003 · Interest Income	364	294	70	124%
4004 · Refund of EDB Expenses	34,410	0	34,410	100%
4008 · Late/Unpaid Balance Fee	2,290	2,481	(191)	92%
4010 · Loan Repayment Fee	106,236	106,272	(36)	100%
4011 · Other Income	2,959	990	1,969	299%
<b>Total Income</b>	<b>459,051</b>	<b>424,461</b>	<b>34,590</b>	<b>108%</b>
<b>Cost of Goods Sold</b>				
500.00 · Utilities-Electric/Gas	7,383	7,000	383	105%
501.00 · System Repair/Maint/Supplies	11,732	30,000	(18,268)	39%
502.00 · Sewer Disposal Charge	85,604	86,742	(1,138)	99%
503.00 · System Operator & Field Staff	26,050	28,004	(1,954)	93%
504.00 · Locate Contract	875			
505.00 · Regulatory Costs/UNCC	261	560	(299)	47%
506.00 · Water Testing	1,305	3,040	(1,735)	43%
<b>Total COGS</b>	<b>133,210</b>	<b>155,346</b>	<b>(22,136)</b>	<b>86%</b>
<b>Gross Profit</b>	<b>325,841</b>	<b>269,115</b>	<b>56,726</b>	<b>121%</b>
<b>Expense</b>				
6000 · Advertising/Printing	48	0	48	100%
6001 · Auditing/Accounting	7,000	7,200	(200)	97%
6120 · Bank Charges	3,087	2,500	587	123%
6130 · Credit Card Processing Fees	2,849			
6160 · Dues & Subscriptions	470	900	(430)	52%
6200 · Director's Compensation	5,800	6,000	(200)	97%
6300 · Election Expense	0	100	(100)	0%
6420 · Insurance-Prop&Liability	4,093	4,800	(707)	85%
6430 · Insurance-Workers Compensation	193	310	(117)	62%
6500 · Legal Fees	2,378	5,000	(2,622)	48%
6570 · Postage & Delivery	1,579	1,800	(221)	88%
6600 · Billing Office Expense	59,909	59,025	884	101%
6605 · Meter Readings / Website	1,249	1,500	(252)	83%
6610 · Other G & A	103	0	103	100%
6640 · Trash Removal Service	215	280	(65)	77%
6660 · Storage	778	800	(22)	97%
680.00 · Capital Expenditures	41,909	59,747	(17,838)	70%
<b>700.00 · EDB Expenses</b>				
701.00 · EDB-System Operator	5,006	5,000	6	100%
703.00 · EDB-Water Testing	780	900	(120)	87%
704.00 · EDB-Other/Misc	2,193	2,300	(107)	95%
705.00 · EDB-Consulting Fees	47	0	47	100%
708.00 · EDB-Utilities (Elect & Gas)	2,071	2,000	71	104%
710.00 · EDB - Special	0	0	0	0%
<b>Total 700.00 · EDB Expenses</b>	<b>10,097</b>	<b>10,200</b>	<b>(103)</b>	<b>99%</b>
<b>Total Expense</b>	<b>141,757</b>	<b>160,162</b>	<b>(18,406)</b>	<b>89%</b>
<b>Net Income</b>	<b>184,084</b>	<b>108,953</b>	<b>75,131</b>	<b>169%</b>