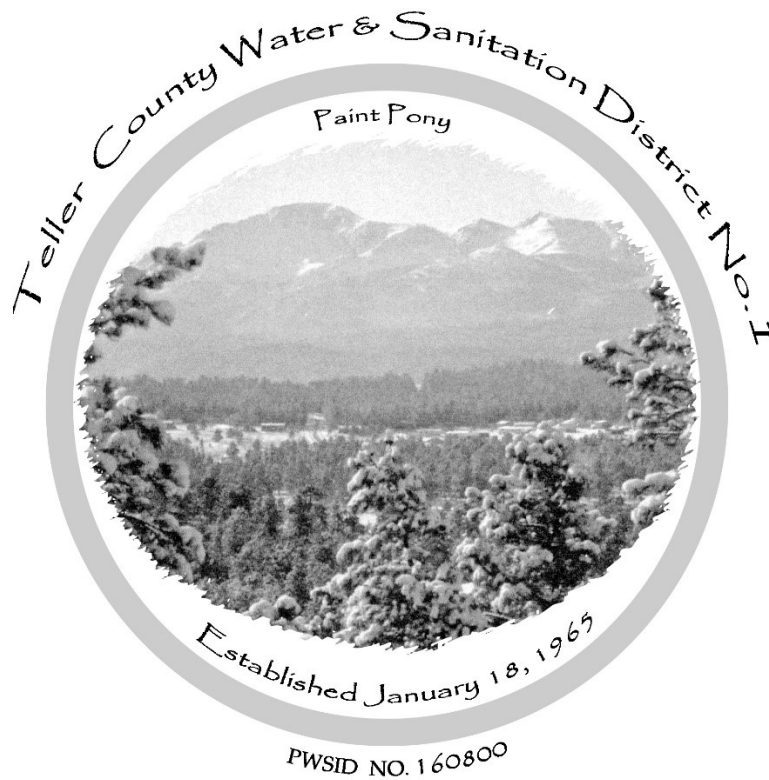


Teller County Water & Sanitation District #1

PO Box 578, 212 S Chestnut St, Woodland Park. CO 80866
(719) 687-0761

2021 Annual Budget

Draft



Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Revenue	2020 Adopted Budget	2020 Year-End Projection	2021 Proposed Budget	\$ Change from 2020 Budget	% Change from 2020 Budget
Operating Revenue					
Water Sales	230,000	242,000.00	230,000	-	0%
Sewer Sales	88,560	88,969.00	91,908	3,348	4%
Tap Fees	-	7,589.00	-	-	0%
Late Fees	2,582	1,524.00	2,582	-	0%
Total Operating Revenue	321,142	340,082.00	324,490	3,348	1%
Non-Operating Revenue					
Interest Income	354	455.00	480	126	36%
Loan Repayment Fee	106,272	106,128.00	106,272	-	0%
Account Transfer Fee	2,100	578.00	1,000	(1,100)	-52%
Total Non-Operating Revenue	108,726	107,161.00	107,752	(974)	-1%
Total Revenue	429,868	447,243.00	432,242	2,374	1%
Expenditure	2020 Adopted Budget	2020 Year-End Projection	2021 Proposed Budget	\$ Change from 2020 Budget	% Change from 2020 Budget
Operating Expense					
Utilities–Electric/Gas	8,000	7,078.00	7,800	(200)	0%
System Repair/Maintenance	25,000	14,090.00	46,843	21,843	4%
Sewer Disposal Charge	87,219	87,125.00	89,562	2,343	36%
System Operator & Field Staff	35,000	20,300.00	20,000	(15,000)	0%
Locate Contract	15,300	1,875.00	2,400	(12,900)	0%
Regulatory Costs	350	377.00	350	-	-52%
Water Testing	3,075	3,470.00	5,000	1,925	1%
Total Operating Expense	173,944	134,315	171,955	(1,989)	

Teller County Water & Sanitation District #1
Revenue & Expenditure Summary: Proprietary Fund

Expenditure	2020 Adopted Budget	2020 Year-End Projection	2021 Proposed Budget	\$ Change from 2020 Budget	% Change from 2020 Budget
Non-Operating Expense					
Advertising/Printing	-	591	-	-	0%
Auditing/Accounting	7,200	2,800	3,500	(3,700)	-51%
Bank Charges	3,000	2,760	65	(2,935)	-98%
Credit Card Processing	2,900	3,300	4,500	1,600	55%
Dues & Subscriptions	600	693	750	150	25%
Director's Compensation	6,000	6,700	6,000	-	0%
Election Expense	100	35	-	(100)	-100%
Insurance - Property & Liability	4,920	4,409	4,920	-	0%
Insurance - Workers Comp	400	320	325	(75)	-19%
Legal Fees	3,500	1,500	3,000	(500)	-14%
Postage & Delivery	1,900	1,402	1,400	(500)	-26%
Billing Office Expense	59,000	61,356	50,400	(8,600)	-15%
Meter Readings/Website	1,538	1,290	1,538	-	0%
Trash Removal	256	215	256	-	0%
Debt Service	104,645	104,645	104,645	-	0%
Capital Expenditures	46,265	45,852	70,264	23,999	52%
EDB Expenses					
EDB System Operator	5,125	3,774	3,024	(2,101)	-41%
EDB Water Testing	923	982	923	-	0%
EDB Other/Misc.	2,358	2,020	1,450	(908)	-39%
EDB Consulting Fees	72	-	72	-	0%
EDB Utilities	2,255	1,785	2,255	-	0%
Total Non-Operating Expense	252,957	246,429	259,287	6,330	3%

Summary	2020 Adopted Budget	2020 Year-End Projection	2021 Proposed Budget	\$ Change from 2020 Budget	% Change from 2020 Budget
Total					
Revenue	429,868	447,243	432,242	2,374	1%
Expenditures	426,901	380,744	431,242	4,341	1%
Excess/Deficit	2,967	66,499	1,000	(1,967)	-66%