

Teller County Water & Sanitation District #1

December 11, 2019

Memorandum

Subject: Budget Appropriation 2020

WHEREAS, the Board of Directors adopted an annual operating budget in accordance with appropriate laws and regulations during a public meeting and budget hearing on December 11, 2019, and:

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and:

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Teller County Water and Sanitation District # 1.

NOW, THEREFORE, be it resolved by the Board of Directors of the Teller County Water and Sanitation District # 1 of Colorado:

That the following sums are hereby appropriated from revenue, reserves and/or fund balances for the purposes stated:

1. Current Operating Expenses	\$178,039
2. Capital Improvements	\$54,543
Total Appropriation	\$232,582

Adopted this 11th day of December 2019

Attest: 
Fritz Voeltz, Board President

Attest: 
Kerry Ahlstrom, Board Treasurer

Teller County Water & Sanitation District #1

December 11, 2019

Memorandum

Subject: Adoption of an Operating Budget for calendar/fiscal year 2020

WHEREAS the Board of Directors met during its regular meeting on November 13, 2019 to review the proposed Operating Budget for 2020; and:

WHEREAS it was decided at this meeting to schedule a public meeting or hearing on December 11, 2019 to finalize an Operating Budget for 2020; and:


WHEREAS a preliminary budget for 2020 was made available for public inspection on the District website & at the Piute treatment plant from November 13, 2019 on; and:

WHEREAS The Board of Directors met during its regular meeting on December 11, 2019 in a public meeting for which proper notice was given to discuss, finalize and approve an Operating Budget for 2020:

THEREFORE, the Board of Directors hereby unanimously approves the Operating Budget for 2020 dated December 11, 2019; and:

Adopted this 11th day of December 2019

Attest: 
Fritz Voeltz, Board President

Attest: 
Kerry Ahlstrom, Board Treasurer

Teller County Water & Sanitation District No. 1 (60011)
Budget for 2020
Final Approved by Board December 11, 2019

Anticipated Resources January 1, 2019

Cash & Savings	\$290,796	1
Accounts Receivable & Prepaid Expenses	\$11,782	2
Less, Current Liabilities	\$8,069	3
Add, Net Fixed Assets	\$1,562,856	4
Total Resources/Fund Balance	\$1,857,365	5

Operating Budget

Operating Revenue	Budget	
4000 Water Sales	\$ 230,000	6
4008 Late/unpaid balance fees	\$ 2,582	7
Subtotal Operating Revenue	\$ 232,582	8

Non-Operating Revenue

4002 Tap Fees	\$ -	9
4003 Interest Income	\$ 354	10
4004 Refund of EDB Expenses	\$ -	11
4011 Other Non-Operating Revenues	\$ 2,100	12
Subtotal Non-Operating Revenue	\$ 2,454	13
Total Revenues	\$ 235,036	14

Cost of Sales

500.00 Utilities - electricity & gas	\$ 8,000	15
501.00 System Repairs/Maintenance/Supplies	\$ 25,000	16
503.00 System Operator & Field Staff	\$ 35,000	17
504.00 Locating Contract	\$ 15,300	18
505.00 Regulatory Costs (utility locates, other)	\$ 350	19
506.00 Water testing	\$ 3,075	20
507.00 Software Systems Engineering	\$ -	21
Subtotal Cost of Sales	\$ 86,725	22
Gross Profit	\$ 148,311	23

General & Administrative Expenses

6000 Advertising/Printing/Postage	\$ -	24
6001 Audit - accounting	\$ 7,200	25
6120 Bank Charges	\$ 3,000	26
6130 Credit Card Processing Fees	\$ 2,900	27
6160 Dues/Subscriptions	\$ 600	28
6200 Directors Compensation	\$ 6,000	29
6300 Election expense	\$ 100	30
6310 Engineering	\$ -	31
6420 Insurance - Prop and Liability	\$ 4,920	32
6430 Insurance Workers Comp	\$ 400	33
6500 Legal Services	\$ 3,500	34
6570 Postage and delivery	\$ 1,900	35
6600 Billing Office Expense	\$ 59,000	36
6605 Meter Reading/Website	\$ 1,538	37
6610 Other G&A	\$ -	38
6640 Trash Removal	\$ 256	39
6500 Miscellaneous expense	\$ -	40
6660 Storage	\$ -	41

6800 Capital Improvement Projects

New meter installation & mapping project	\$ 54,543	42
Total Capital Improvement Projects	\$ 54,543	43
Subtotal G&A	\$ 145,857	44
Total, CoS + G&A	\$ 232,582	45
Total Income (Loss)	\$ -	46

Teller County Water & Sanitation District No. 1 (60011)
Budget for 2020
Final Approved by Board December 11, 2019

Extraordinary Expenses & Income

(An Account Receivable, USDA, Forest Service)

700 EDB Mitigation Expenses

701 System Operator & Staff	\$ 5,006	47
702 System Repairs/Maintenance/Supplies	\$ -	48
703 Water Testing	\$ 780	49
704 Other/Misc	\$ 2,193	50
705 Consulting Fees	\$ 47	51
706 Engineering	\$ -	52
708 Utilities (Elect & Gas)	\$ 2,071	53
700 EDB - Other Expenses	\$ -	54
Total EDB Mitigation Expenses	\$ 10,097	55
Less, US Forest Service EDB Reimbursement	\$ -	56
Net EDB Mitigation Costs	\$ -	57

Non-Operating pass-through activities

4001 Sewer Sales/Billing	\$ 88,560
502 Sewer Disposal Charge (from City)	\$ 87,219
Administrative gain to general budget	\$ 1,341
4010 Loan repayment fees	\$ 106,272
2001 State annual repayment	\$ 104,645
Administrative gain to general budget	\$ 1,627

Total Resources, Carried Forward plus Revenues	\$ 2,092,401
Total Expenses - Operations & Capital Development	\$ 232,582
Estimated Resources/Fund Balance, December 31, 2019	\$ 1,857,365

Reserve for Emergencies (3 months Op Expenses) \$ 58,146

Budget Message:

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2020 budget of the Teller County Water & Sanitation District #1

 _____

Teller County Water & Sanitation
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Income				
4000 · Water Sales	224,115	225,000	(885)	100%
4001 · Sewer Sales	88,677	89,424	(747)	99%
4003 · Interest Income	364	294	70	124%
4004 · Refund of EDB Expenses	34,410	0	34,410	100%
4008 · Late/Unpaid Balance Fee	2,290	2,481	(191)	92%
4010 · Loan Repayment Fee	106,236	106,272	(36)	100%
4011 · Other Income	2,959	990	1,969	299%
Total Income	459,051	424,461	34,590	108%
Cost of Goods Sold				
500.00 · Utilities-Electric/Gas	7,383	7,000	383	105%
501.00 · System Repair/Maint/Supplies	11,732	30,000	(18,268)	39%
502.00 · Sewer Disposal Charge	85,604	86,742	(1,138)	99%
503.00 · System Operator & Field Staff	26,050	28,004	(1,954)	93%
504.00 · Locate Contract	875			
505.00 · Regulatory Costs/UNCC	261	560	(299)	47%
506.00 · Water Testing	1,305	3,040	(1,735)	43%
Total COGS	133,210	155,346	(22,136)	86%
Gross Profit	325,841	269,115	56,726	121%
Expense				
6000 · Advertising/Printing	48	0	48	100%
6001 · Auditing/Accounting	7,000	7,200	(200)	97%
6120 · Bank Charges	3,087	2,500	587	123%
6130 · Credit Card Processing Fees	2,849			
6160 · Dues & Subscriptions	470	900	(430)	52%
6200 · Director's Compensation	5,800	6,000	(200)	97%
6300 · Election Expense	0	100	(100)	0%
6420 · Insurance-Prop&Liability	4,093	4,800	(707)	85%
6430 · Insurance-Workers Compensation	193	310	(117)	62%
6500 · Legal Fees	2,378	5,000	(2,622)	48%
6570 · Postage & Delivery	1,579	1,800	(221)	88%
6600 · Billing Office Expense	59,909	59,025	884	101%
6605 · Meter Readings / Website	1,249	1,500	(252)	83%
6610 · Other G & A	103	0	103	100%
6640 · Trash Removal Service	215	280	(65)	77%
6660 · Storage	778	800	(22)	97%
680.00 · Capital Expenditures	41,909	59,747	(17,838)	70%
700.00 · EDB Expenses				
701.00 · EDB-System Operator	5,006	5,000	6	100%
703.00 · EDB-Water Testing	780	900	(120)	87%
704.00 · EDB-Other/Misc	2,193	2,300	(107)	95%
705.00 · EDB-Consulting Fees	47	0	47	100%
708.00 · EDB-Utilities (Elect & Gas)	2,071	2,000	71	104%
710.00 · EDB - Special	0	0	0	0%
Total 700.00 · EDB Expenses	10,097	10,200	(103)	99%
Total Expense	141,757	160,162	(18,406)	89%
Net Income	184,084	108,953	75,131	169%

Teller County Water & Sanitation Profit & Loss Budget vs. Actual

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
4000 · Water Sales	219,602	205,410	14,192	107%
4001 · Sewer Sales	86,421	85,902	519	101%
4003 · Interest Income	295	224	71	132%
4004 · Refund of EDB Expenses	34,410	0	34,410	100%
4008 · Late/Unpaid Balance Fee	2,410	2,707	(297)	89%
4010 · Loan Repayment Fee	106,308	106,272	36	100%
4011 · Other Income	604	1,000	(396)	60%
4012 · Unrealized Gain/(Loss)	(6,236)			
Total Income	443,814	401,515	42,299	111%
Cost of Goods Sold				
500.00 · Utilities-Electric/Gas	7,289	11,786	(4,497)	62%
501.00 · System Repair/Maint/Supplies	17,851	28,808	(10,957)	62%
502.00 · Sewer Disposal Charge	83,856	84,923	(1,067)	99%
503.00 · System Operator & Field Staff	29,193	34,598	(5,405)	84%
505.00 · Regulatory Costs/UNCC	470	299	171	157%
506.00 · Water Testing	2,477	2,300	177	108%
Total COGS	141,135	162,714	(21,579)	87%
Gross Profit	302,679	238,801	63,878	127%
Expense				
6000 · Advertising/Printing	61	150	(89)	40%
6001 · Auditing/Accounting	7,000	7,000	0	100%
6120 · Bank Charges	2,558	2,043	515	125%
6130 · Credit Card Processing Fees	3,475			
6160 · Dues & Subscriptions	905	1,358	(453)	67%
6170 · Depreciation Expense	255,856			
6200 · Director's Compensation	5,700	6,000	(300)	95%
6300 · Election Expense	83			
6420 · Insurance-Prop&Liability	4,630	4,613	17	100%
6430 · Insurance-Workers Compensation	385	300	85	128%
6500 · Legal Fees	3,415	2,000	1,415	171%
6570 · Postage & Delivery	1,876	2,400	(524)	78%
6600 · Billing Office Expense	57,812	55,400	2,412	104%
6605 · Meter Readings / Website	1,252	1,566	(314)	80%
6610 · Other G & A	63			
6640 · Trash Removal Service	255	500	(245)	51%
6660 · Storage	778	800	(22)	97%
6670 · Interest Expense	24,785			
680.00 · Capital Expenditures	1,200	22,200	(21,000)	5%
700.00 · EDB Expenses				
701.00 · EDB-System Operator	5,144	5,000	144	103%
702.00 · EDB-Repairs, Maint. & Supplies	0	480	(480)	0%
703.00 · EDB-Water Testing	780	780	0	100%
704.00 · EDB-Other/Misc	2,068	2,300	(232)	90%
705.00 · EDB-Consulting Fees	2,438			
708.00 · EDB-Utilities (Elect & Gas)	1,882	1,600	282	118%
710.00 · EDB - Special	24,535	24,000	535	102%
Total 700.00 · EDB Expenses	36,847	34,160	2,687	108%
Total Expense	408,936	140,490	268,446	291%
Net Income	(106,257)	98,311	(204,568)	(108)%