

**Teller County Water & Sanitation District No. 1 (60011)**  
**Budget for 2019**  
**Final Approved by Board December 12, 2018**

**Anticipated Resources January 1, 2019**

Cash & Savings	\$224,000	1
Accounts Receivable & Prepaid Expenses	\$12,044	2
Less, Current Liabilities	\$9,195	3
Add, Net Fixed Assets	\$1,790,741	4
<b>Total Resources/Fund Balance</b>	<b>\$2,017,589</b>	5

**Operating Budget**

Operating Revenue	Budget	
4000 Water Sales	\$ 225,000	6
4008 Late/unpaid balance fees	\$ 2,481	7
<b>Subtotal Operating Revenue</b>	<b>\$ 227,481</b>	8

**Non-Operating Revenue**

4002 Tap Fees	\$ -	9
4003 Interest Income	\$ 294	10
4004 Refund of EDB Expenses	\$ -	11
4011 Other Non-Operating Revenues	\$ 990	12
<b>Subtotal Non-Operating Revenue</b>	<b>\$ 1,284</b>	13
<b>Total Revenues</b>	<b>\$ 228,765</b>	14

**Cost of Sales**

500.00 Utilities - electricity & gas	\$ 7,000	15
501.00 System Repairs/Maintenance/Supplies	\$ 30,000	16
503.00 System Operator & Field Staff	\$ 28,004	17
505.00 Regulatory Costs (utility locates, other)	\$ 560	18
506.00 Water testing	\$ 3,040	19
507.00 Software Systems Engineering	\$ -	20
<b>Subtotal Cost of Sales</b>	<b>\$ 68,604</b>	21
<b>Gross Profit</b>	<b>\$ 160,162</b>	22

**General & Administrative Expenses**

6000 Advertising/Printing/Postage	\$ -	23
6001 Audit - accounting	\$ 7,200	24
6120 Bank Charges	\$ 250	25
6160 Dues/Subscriptions	\$ 900	26
6200 Directors Compensation	\$ 6,000	27
6300 Election expense	\$ -	28
6310 Engineering	\$ -	29
6420 Insurance - Prop and Liability	\$ 4,800	30
6430 Insurance Workers Comp	\$ 310	31
6500 Legal Services	\$ 5,000	32
6560 Payroll expense	\$ -	33
6570 Postage and delivery	\$ 1,800	34
6600 Billing Office Expense	\$ 59,025	35
6605 Meter Reading/Website	\$ 1,500	36
6610 Other G&A	\$ -	37
6620 Reimbursements travel etc	\$ -	38
6640 Trash Removal	\$ 280	39
6645 Treasurer's Fees	\$ -	40
6500 Miscellaneous expense	\$ -	41
6655 Bad Debt expense	\$ -	42
6660 Storage	\$ 800	43

**6800 Capital Improvement Projects**

<b>6801 New meter installation escrow</b>	<b>\$ 63,012</b>	44
<b>6802 Mapping project</b>	<b>\$ 8,000</b>	45
<b>Total Capital Improvement Projects</b>	<b>\$ 71,012</b>	46
<b>Subtotal G&amp;A</b>	<b>\$ 158,877</b>	47
<b>Total, CoS + G&amp;A</b>	<b>\$ 227,481</b>	48
<b>Total Income (Loss)</b>	<b>\$ -</b>	49

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**Extraordinary Expenses & Income**

(An Account Receivable, USDA, Forest Service)

**700 EDB Mitigation Expenses**

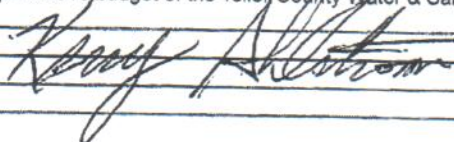
701 System Operator & Staff	\$ 5,000	50
702 System Repairs/Maintenance/Supplies	\$ -	51
703 Water Testing	\$ 900	52
704 Other/Misc	\$ 2,300	53
705 Consulting Fees		54
706 Engineering		55
708 Utilities (Elect & Gas)	\$ 2,000	56
700 EDB - Other Expenses	\$ -	57
<b>Total EDB Mitigation Expenses</b>	<b>\$ 10,200</b>	58
<b>Less, US Forest Service EDB Reimbursement</b>	<b>\$ -</b>	59
<b>Net EDB Mitigation Costs</b>	<b>\$ -</b>	60

**Non Operating pass through activities**

<b>4001 Sewer Sales/Billing</b>	\$ 89,424
<b>502 Sewer Disposal Charge (from City)</b>	\$ 86,742
Administrative gain to general budget	\$ 2,682
<b>4010 Loan repayment fees</b>	\$ 106,272
<b>2001 State annual repayment</b>	\$ 104,645
Administrative gain to general budget	\$ 1,627

<b>Total Resources, Carried Forward plus Revenues</b>	<b>\$ 2,246,354</b>
<b>Total Expenses - Operations &amp; Capital Development</b>	<b>\$ 227,481</b>
<b>Estimated Resources/Fund Balance, December 31, 2019</b>	<b>\$ 2,017,589</b>

<b>Reserve for Emergencies (3 months Op Expenses)</b>	<b>\$ 56,870</b>
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<b>Budget Message:</b>
I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2018 budget of the Teller County Water & Sanitation District #1


## Teller County Water & Sanitation District # 1

December 12, 2018

### Memorandum

Subject: Budget Appropriation 2019

WHEREAS, the Board of Directors adopted an annual operating budget in accordance with appropriate laws and regulations during a public meeting and budget hearing on December 12, 2018, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Teller County Water and Sanitation District # 1.


NOW, THEREFORE, be it resolved by the Board of Directors of the Teller County Water and Sanitation District # 1 of Colorado:

That the following sums are hereby appropriated from revenue, reserves and/or fund balances for the purposes stated:

1. Current Operating Expenses	\$227,481
2. Capital Improvements	\$71,042
Total Appropriation	\$228,765
Reserves	\$56,870

Adopted this 12th day of December 2018

  
Fritz Voeltz, Board President

  
Attest: \_\_\_\_\_  
Kerry Ahlstrom, Board Treasurer



