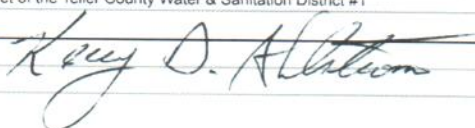


<b>Teller County Water &amp; Sanitation District No. 1 (60011)</b>		
<b>Budget for 2018</b>		
<b>Final Approved by Board December 27, 2017</b>		
<b>Anticipated Resources January 1, 2018</b>		
Cash & Savings	\$182,000	1
Accounts Receivable & Prepaid Expenses	\$9,500	2
Less, Current Liabilities	\$20,000	3
Add, Net Fixed Assets	\$1,826,000	4
<b>Total Resources/Fund Balance</b>	<b>\$1,997,500</b>	<b>5</b>
<b>Operating Budget</b>		
<b>Operating Revenue</b>	<b>Budget</b>	
4000 Water Sales	\$ 205,410	6
4008 Late/unpaid balance fees	\$ 2,707	7
<b>Subtotal Operating Revenue</b>	<b>\$ 208,117</b>	<b>8</b>
<b>Non-Operating Revenue</b>		
4002 Tap Fees	\$ - 0	9
4003 Interest Income	\$ 224	10
4004 Refund of EDB Expenses	\$ - 0	11
4011 Other Non-Operating Revenues	\$ 1,000	12
<b>Subtotal Non-Operating Revenue</b>	<b>\$ 1,224</b>	<b>13</b>
<b>Total Revenues</b>	<b>\$ 209,341</b>	<b>14</b>
<b>Cost of Sales</b>		
500.00 Utilities - electricity & gas	\$ 11,786	15
501.00 System Repairs/Maintenance/Supplies	\$ 28,808	16
503.00 System Operator & Field Staff	\$ 34,598	17
505.00 Regulatory Costs (utility locates, other)	\$ 299	18
506.00 Water testing	\$ 2,300	19
507.00 Software Systems Engineering	\$ - 0	20
<b>Subtotal Cost of Sales</b>	<b>\$ 77,791</b>	<b>21</b>
<b>Gross Profit</b>	<b>\$ 131,550</b>	<b>22</b>
<b>General &amp; Administrative Expenses</b>		
6000 Advertising/Printing/Postage	\$ 150	23
6001 Audit - accounting	\$ 7,000	24
6120 Bank Charges	\$ 2,043	25
6160 Dues/Subscriptions	\$ 1,358	26
6200 Directors Compensation	\$ 6,000	27
6300 Election expense	\$ - 0	28
6310 Engineering	\$ - 0	29
6420 Insurance - Prop and Liability	\$ 4,613	30
6430 Insurance Workers Comp	\$ 300	31
6500 Legal Services	\$ 2,000	32
6560 Payroll expense	\$ - 0	33
6570 Postage and delivery	\$ 2,400	34
6600 Billing Office Expense	\$ 55,400	35
6605 Meter Reading/Website	\$ 1,562	36
6610 Other G&A	\$ - 0	37
6620 Reimbursements travel etc	\$ - 0	38
6640 Trash Removal	\$ 500	39
6645 Treasurer's Fees	\$ - 0	40
6500 Miscellaneous expense	\$ - 0	41
6655 Bad Debt expense	\$ - 0	42
6660 Storage	\$ 800	43
<b>6800 Capital Improvement Projects</b>		
<b>6801 GAC filter replacement</b>	<b>\$ 24,000</b>	<b>44</b>
<b>6802 Hydrant replacement</b>	<b>\$ 5,000</b>	<b>45</b>
<b>6803 Hydrant testing</b>	<b>\$ 5,000</b>	<b>46</b>

6804 New meter escrow	\$ 12,200	47	
Total Capital Improvement Projects	\$ 46,200	48	
Subtotal G&A	\$ 130,326	49	
Total, CoS + G&A	\$ 208,117	50	
Total Income (Loss)	\$ - 0	51	
<b>Teller County Water &amp; Sanitation District No. 1 (60011)</b>			
<b>Budget for 2018</b>			
<b>Final Approved by Board December 27, 2017</b>			
<b>Extraordinary Expenses &amp; Income</b>			
(An Account Receivable, USDA, Forest Service)			
<b>700 EDB Mitigation Expenses</b>			
701 System Operator & Staff	\$ 5,000	52	
702 System Repairs/Maintenance/Supplies	\$ 480	53	
703 Water Testing	\$ 780	54	
704 Other/Misc	\$ 2,300	55	
705 Consulting Fees		56	
706 Engineering		57	
708 Utilities (Elect & Gas)	\$ 1,600	58	
700 EDB - Other Expenses	\$ 24,000	59	
Total EDB Mitigation Expenses	\$ 34,160	60	
Less, US Forest Service EDB Reimbursement	\$ - 0	61	
Net EDB Mitigation Costs	\$ - 0	62	
<b>Non Operating pass through activities</b>			
4001 Sewer Sales/Billing	\$ 85,902		
502 Sewer Disposal Charge (from City)	\$ 84,923		
Administrative gain to general budget	\$ 979		
4010 Loan repayment fees	\$ 106,272		
2001 State annual repayment	\$ 104,645		
Administrative gain to general budget	\$ 1,627		
Total Resources, Carried Forward plus Revenues	\$ 2,206,841		
Total Expenses - Operations & Capital Development	\$ 208,117		
Estimated Resources/Fund Balance, December 31, 2017	\$ 1,997,500		
Reserve for Emergencies (3 months Op Expenses)	\$ 52,029		
<b>Budget Message:</b>			
I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2018 budget of the Teller County Water & Sanitation District #1			
			

## Teller County Water & Sanitation District # 1

December 27, 2017

### Memorandum

Subject: Budget Appropriation 2018

WHEREAS, the Board of Directors adopted an annual operating budget in accordance with appropriate laws and regulations during a public meeting and budget hearing on December 27, 2017, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Teller County Water and Sanitation District # 1.


NOW, THEREFORE, be it resolved by the Board of Directors of the Teller County Water and Sanitation District # 1 of Colorado:

That the following sums are hereby appropriated from revenue, reserves and/or fund balances for the purposes stated:

1. Current Operating Expenses	\$164,527
2. Capital Improvements	\$46,200
Total Appropriation	\$210,727

Adopted this 27th day of December 2017

  
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer



# Teller County Water & Sanitation District # 1

## Memorandum

December 27, 2017

Subject: Adoption of an Operating Budget for calendar/fiscal year 2018.

WHEREAS the Board of Directors met during its regular meeting on November 29<sup>th</sup>, 2017 to review the proposed Operating Budget for 2018; and;

WHEREAS it was decided at this meeting to schedule a public meeting or hearing on December 27, 2017 to finalize an Operating Budget for 2018, and;


WHEREAS a preliminary budget for 2018 was made available for public inspection at the Woodland Park Public Library and on the District website from November 20, 2017, and;

WHEREAS The Board of Directors met during its regular meeting on December 27, 2017 in a public meeting for which proper notice was given to discuss, finalize and approve an Operating Budget for 2018:

THEREFORE, the Board of Directors hereby unanimously approves the Operating Budget for 2018 dated December 27, 2017, and;

Adopted December 27, 2017

Attest:   
Fritz Voeltz, Board President

Attest:   
Kerry Ahlstrom, Board Treasurer