

Teller County Water & Sanitation District No. 1 (60011)

Budget for 2017

Final approved by Board December 28, 2016

Anticipated Resources January 1, 2017

Cash & Savings	\$140,000	1
Accounts Receivable & Prepaid Expenses	\$5,977	2
Less, Current Liabilities	\$4,404	3
Add, Net Fixed Assets	\$1,574,677	4
Total Resources/Fund Balance	\$1,725,058	5

Operating Budget

Operating Revenue	Budget	
Water Sales	\$ 192,234	6
Sewer Sales	\$ 79,815	7
Late fees	\$ 3,290	8
Other Operating Revenues	\$ 1,560	9
Subtotal Operating Revenue	\$ 276,400	10

Non-Operating Revenue

Interest Income	\$ 72.00	11
Tap fees	\$0	12
Loan Repayment Fee	\$ 105,288	13
EDB Reimbursement	\$	14
Other Non-Operating Revenues	\$0	15
Subtotal Non-Operating Revenue	\$ 105,360	16
Total Revenues	\$ 381,760	17

Cost of Sales

Utilities - electricity & gas	\$10,836	18
System Repairs/Maintenance/Supplies	\$35,591	19
Sewer Disposal Charge	\$79,676	20
System Operator & Field Staff	\$26,465	21
Water Testing	\$1,604	22
Regulatory Costs (utility locates, other)	\$257	23
Software Systems Engineering	\$0	24
Subtotal Cost of Sales	\$154,432	25

General & Administrative Expenses

Advertising/Printing/Postage	\$144	26
Audit - accounting	\$7,631	27
Bank Charges	\$1,818	28
Dues/Subscriptions	\$744	29
Directors Compensation	\$6,000	30
Engineering	\$0	31
Insurance - Prop and Liability	\$5,371	32
Insurance Workers Comp	\$296	33
Legal Services	\$3,000	34
Postage and delivery	\$2,886	35
Billing Office Expense	\$62,970	36
Other G&A	\$71	37
Reimbursements	\$0	38
Meter Reading/Website	\$1,064	39
Trash Removal	\$276	40
Storage	\$478	41

Loan Repayment \$52,334 X 2 payments per year	\$104,645	42
EDB Costs	\$39,474	43
		44
Subtotal G&A	\$226,870	45
Total, CoS + G&A	\$381,302	46
 Total Income (Loss)	 \$ 458	47

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Budget for 2017**

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Extraordinary Expenses & Income

(An Account Receivable, USDA, Forest Service)

EDB Mitigation Expenses

Utilities - electricity & gas	\$ 1,838.40	48
System Operator & Staff	\$ 4,500.00	49
System Repairs/Maintenance/Supplies	\$ 1,000.00	50
Water Testing	\$ 936.00	51
Consulting Fees	\$ 5,000.00	52
EDB Engineering	\$ -	53
Other EDB	\$ 26,200.00	54
Total EDB Mitigation Expenses	\$ 39,474.40	55
Less, US Forest Service EDB Reimbursement	\$ 39,474.40	56
Net EDB Mitigation Costs	\$0	57

Capital Development Activities

Projects Budget

Vahsholtz Booster Pump Install	\$0	58
Well 11A improvements/Well 8 Shut down costs	\$10,000	59
Tank Cleaning/Repair	\$14,000	60
Plant Improvements	\$5,000	61
Well 11A Improvements (Not USFS reimbursable)	\$2,000	62
Other Projects	\$0	63
Subtotal Project Budget	\$31,000	64
Less, USDA/FS Capital Project Reimbursements		
1. Well #11-- piping raw water to Piute Facility	\$0	65
2. Loan Proceeds	\$0	66
Subtotal USFS Reimbursements	\$0	67
Net Capital Projects	\$0	68

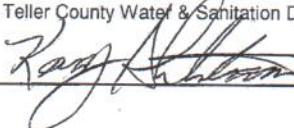
Total Resources, Carried Forward plus Revenues	\$2,106,818	69
Total Expenses - Operations & Capital Development	\$381,302	70
Estimated Resources/Fund Balance, December 31, 2016	\$1,725,058	71

Reserve for Emergencies (3 months Op Expenses) **\$69,164.24** 72

Budget Message:

This budget encompasses expected revenues and costs for 2017. A modified accrual basis method is used for budgeting and accounting. Additionally, EDB expenses (reimbursed annually by the USFS) are projected.

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2017 budget of the Teller County Water & Sanitation District #1



Teller County Water & Sanitation District # 1

Memorandum

December 28, 2016

Subject: Adoption of an Operating Budget for calendar/fiscal year 2017.

WHEREAS the Board of Directors met during its regular meeting on November 30th, 2016 to review the proposed Operating Budget for 2017; and;

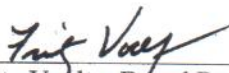
WHEREAS it was decided at this meeting to schedule a public meeting or hearing on December 16, 2016 to finalize an Operating Budget for 2017, and;

WHEREAS a preliminary budget for 2017 was made available for public inspection at the Woodland Park Public Library and on the District website from November 20, 2016, and;

WHEREAS The Board of Directors met during its regular meeting on December 28, 2016 in a public meeting for which proper notice was given to discuss, finalize and approve an Operating Budget for 2017:

THEREFORE, the Board of Directors hereby unanimously approves the Operating Budget for 2017 dated December 28, 2016, and;

Adopted December 28, 2016

Attest: 
Fritz Voeltz, Board President

Attest: 
Kerry Ahlstrom, Board Treasurer