Teller County Water & Sanitation District No. 1 (60011) Budget for 2014

Budget Approved 12/18/2013

| Anticipated Resources January 1, 2014 | Budget Approved 12/16/2013 | | |
|--|---------------------------------------|-------------|----|
| Accounts Receivable & Rrepaid Expenses \$14,879 2 | Anticipated Resources January 1, 2014 | 0.10010 | |
| Less, Current Liabilities | | | |
| Add, Net Fixed Assets | | | |
| Total Resources/Fund Balance | · | | |
| Mater Sales | | | |
| Water Sales \$128,712.03 6 | Total Resources/Fund Balance | \$1,384,310 | 5 |
| Water Sales \$128,712.03 6 | Operating Rudet | | |
| Water Sales | | Budget | |
| Sewer Sales | | | 6 |
| Late fees | | | |
| Other Operating Revenue | | | |
| Non-Operating Revenue | | | |
| Interest Income | | | 10 |
| Interest Income | | 1 | |
| Tap fees | Non-Operating Revenue | | |
| Capital Development Fund \$87,984 13 EDB Reimbursement \$23,500 14 | Interest Income | \$ - | 11 |
| EDB Reimbursement | | | 12 |
| Other Non-Operating Revenue \$0 14 Subtotal Non-Operating Revenue \$111,484 15 Total Revenues \$320,868 16 Cost of Sales Utilities - electricity & gas \$8,856 17 System Repairs/Maintenance/Supplies \$15,027 18 Sewer Disposal Charge \$63,351 18 System Operator & Field Staff \$24,217 20 Water Testing \$1,669 21 Regulatory Costs (utility locates, other) \$831 22 Software Systems Engineering \$0 \$113,972 23 General & Administrative Expenses Advertising/Printing/Postage \$0 24 Audit - accounting \$7,000 25 Bank Charges \$3,022 26 Dues/Subscriptions \$892 26 Directors Compensation \$6,120 27 Insurance Workers Comp \$3,000 28 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Bi | | | 13 |
| Subtotal Non-Operating Revenue | | T -/ | |
| Total Revenues \$320,868 Cost of Sales Utilities - electricity & gas \$8,856 17 System Repairs/Maintenance/Supplies \$15,027 18 Sewer Disposal Charge \$63,351 19 System Operator & Field Staff \$24,217 20 Water Testing \$1,689 21 Regulatory Costs (utility locates, other) \$831 22 Software Systems Engineering \$0 \$4 Subtotal Cost of Sales \$113,972 23 General & Administrative Expenses Advertising/Printing/Postage \$0 24 Advait - accounting \$7,000 25 Bank Charges \$3,026 26 Dues/Subscriptions \$892 26 Directors Compensation \$6,120 25 Engineering \$13,674 1 Insurance - Prop and Liability \$4,000 27 Insurance Workers Comp \$300 28 Legal Services \$3,500 29 Postage and delivery \$2,811 | | ΨΘ | |
| Cost of Sales Utilities - electricity & gas \$8,856 17 System Repairs/Maintenance/Supplies \$15,027 18 Sewer Disposal Charge \$63,351 19 System Operator & Field Staff \$24,217 20 Water Testing \$1,689 21 Regulatory Costs (utility locates, other) \$831 22 Software Systems Engineering \$0 \$113,972 23 General & Administrative Expenses Advertising/Printing/Postage \$0 24 Audit - accounting \$7,000 25 Bank Charges \$3,026 26 Dies/Subscriptions \$892 26 Directors Compensation \$6,120 26 Engineering \$13,674 1 Insurance - Prop and Liability \$3,500 29 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 32 | · · | | |
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| Utilities - electricity & gas \$8,856 17 System Repairs/Maintenance/Supplies \$15,027 18 Sewer Disposal Charge \$63,351 19 System Operator & Field Staff \$24,217 20 Water Testing \$1,689 21 Regulatory Costs (utility locates, other) \$831 22 Software Systems Engineering \$0 Subtotal Cost of Sales \$113,972 23 General & Administrative Expenses \$113,972 23 General & Administrative Expenses \$113,972 23 General & Administrative Expenses \$1,000 24 Audit - accounting \$7,000 25 Bank Charges \$3,026 Dues/Subscriptions \$892 26 Directors Compensation \$6,120 Engineering \$13,674 Insurance - Prop and Liability \$4,000 27 Insurance Workers Comp \$300 28 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 Reimbursements \$0 Trash Removal \$275 Storage \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 34 | Cost of Salos | | |
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| Sewer Disposal Charge \$63,351 19 System Operator & Field Staff \$24,217 20 Water Testing \$1,689 21 Regulatory Costs (utility locates, other) \$831 22 Software Systems Engineering \$0 \$113,972 23 General & Administrative Expenses Advertising/Printing/Postage \$0 24 Audit - accounting \$7,000 25 Bank Charges \$3,026 26 Dues/Subscriptions \$892 26 Directors Compensation \$6,120 26 Engineering \$13,674 1 Insurance - Prop and Liability \$4,000 27 Insurance Workers Comp \$3300 28 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 32 Reimbursements \$0 \$535 Storage \$535 \$535 Loan Repa | | | |
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| Bank Charges \$3,026 Dues/Subscriptions \$892 Directors Compensation \$6,120 Engineering \$13,674 Insurance - Prop and Liability \$4,000 Insurance Workers Comp \$300 Legal Services \$3,500 Postage and delivery \$2,811 Billing Office Expense \$45,900 Other G&A \$1,037 Reimbursements \$0 Trash Removal \$275 Storage \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 33 \$206,776 | | | |
| Dues/Subscriptions \$892 Directors Compensation \$6,120 Engineering \$13,674 Insurance - Prop and Liability \$4,000 Insurance Workers Comp \$300 Legal Services \$3,500 Postage and delivery \$2,811 Billing Office Expense \$45,900 Other G&A \$1,037 Reimbursements \$0 Trash Removal \$275 Storage \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 33 \$206,776 | · · | | 25 |
| Directors Compensation \$6,120 Engineering \$13,674 Insurance - Prop and Liability \$4,000 Insurance Workers Comp \$300 Legal Services \$3,500 Postage and delivery \$2,811 Billing Office Expense \$45,900 Other G&A \$1,037 Reimbursements \$0 Trash Removal \$275 Storage \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 | | | 00 |
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| Insurance - Prop and Liability \$4,000 27 Insurance Workers Comp \$300 28 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 32 Reimbursements \$0 \$275 Storage \$535 \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 | <u> </u> | | |
| Insurance Workers Comp \$300 28 Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 32 Reimbursements \$0 \$275 Storage \$535 \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 | | | 27 |
| Legal Services \$3,500 29 Postage and delivery \$2,811 30 Billing Office Expense \$45,900 31 Other G&A \$1,037 32 Reimbursements \$0 575 Storage \$535 535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 | , | | |
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| Other G&A \$1,037 Reimbursements \$0 Trash Removal \$275 Storage \$535 Loan Repayment \$52,334 X 2 payments per year \$104,645 EDB Costs \$13,061 Subtotal G&A \$206,776 | · | | |
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| EDB Costs \$13,061 33 \$206,776 34 | | | |
| 33 Subtotal G&A \$206,776 | | | |
| Subtotal G&A \$206,776 34 | | ψ10,001 | 33 |
| | Subtotal G&A | \$206.776 | |
| | <u>L</u> | | |

Total Income (Loss) \$120 36

Budget for 2014

Budget Approved 12/18/2013

Extraordinary Expenses & Income

(An Account Receivable, USDA, Forest Service)

EDB Mitigation Expenses

| Utilities - electricity & gas | \$ 1,261.46 | 38 |
|---|----------------|----|
| System Operator & Staff | \$ 3,033.05 | 39 |
| System Repairs/Maintenance/Supplies | \$ 2,071.77 | 40 |
| Water Testing | \$ 540.00 | 41 |
| Consulting Fees | \$ - | 42 |
| EDB Engineering | \$ 6,155.00 | |
| Other EDB | | 43 |
| Total EDB Mitigation Expenses | \$13,061 | 44 |
| Less, US Forest Service EDB Reimbursement | (\$13,061) | 45 |
| Net EDB Mitigation Costs | <i>\$0</i> | 46 |
| | | |

Capital Development Activities

| Projects Budget | | |
|--|-----------|----|
| Well #11 piping raw water to Piute Facility | | 47 |
| Completion of Automation Activities | | 48 |
| 3. Tank Rehab | \$0 | |
| System/Infrastructure upgrade/repair | \$419,929 | 49 |
| Subtotal Project Budget | \$419,929 | 50 |
| Less, USDA/FS Capital Project Reimbursements | | • |
| Well #11 piping raw water to Piute Facility | | 51 |
| 2. Loan Proceeds | \$419,929 | 52 |
| Subtotal USFS Reimbursements | \$419,929 | 54 |
| Net Capital Projects | \$0 | 55 |

| Total Resources, Carried Forward plus Revenues Total Expenses - Operations & Capital Development Estimated Resources/Fund Balance, December 31, 2013 | \$1,705,178 \$320,748 \$1,384,430 | 57 |
|--|---|----|
| Reserve for Emergencies (3 months Op Expenses) | \$80,187 | 59 |

Budget Message:

This budget encompasses expected revenues and costs for 2014. A modified accrual basis method is used for budgeting and accounting. Additionally, we expect to have \$420K in capital development for infrastructure upgrades that are being funded via a DWRF loan from the State. Additionally, EDB expenses (reimbursed annualy by the USFS) are projected.

I, Jeff Gallup, certify that this is a true and accurate copy of the adopted 2014 budget of the Teller County Water & Sanitation District #1