

Teller County Water & Sanitation District No. 1 (60011)

Budget for 2014

Budget Approved 12/18/2013

Anticipated Resources January 1, 2014

Cash & Savings	\$142,848	1
Accounts Receivable & Rrepaid Expenses	\$14,879	2
Less, Current Liabilities	\$40,813	3
Add, Net Fixed Assets	\$1,185,770	4
Total Resources/Fund Balance	\$1,384,310	5

Operating Budet

Operating Revenue	Budget	
Water Sales	\$ 128,712.03	6
Sewer Sales	\$ 73,908.00	7
Late fees	\$ 2,263.68	8
Other Operating Revenues	\$4,500	9
Subtotal Operating Revenue	\$209,384	10

Non-Operating Revenue

Interest Income	\$ -	11
Tap fees	\$0	12
Capital Development Fund	\$ 87,984	13
EDB Reimbursement	\$ 23,500	14
Other Non-Operating Revenues	\$0	14
Subtotal Non-Operating Revenue	\$111,484	15
Total Revenues	\$320,868	16

Cost of Sales

Utilities - electricity & gas	\$8,856	17
System Repairs/Maintenance/Supplies	\$15,027	18
Sewer Disposal Charge	\$63,351	19
System Operator & Field Staff	\$24,217	20
Water Testing	\$1,689	21
Regulatory Costs (utility locates, other)	\$831	22
Software Systems Engineering	\$0	23
Subtotal Cost of Sales	\$113,972	23

General & Administrative Expenses

Advertising/Printing/Postage	\$0	24
Audit - accounting	\$7,000	25
Bank Charges	\$3,026	26
Dues/Subscriptions	\$892	26
Directors Compensation	\$6,120	27
Engineering	\$13,674	27
Insurance - Prop and Liability	\$4,000	28
Insurance Workers Comp	\$300	28
Legal Services	\$3,500	29
Postage and delivery	\$2,811	30
Billing Office Expense	\$45,900	31
Other G&A	\$1,037	32
Reimbursements	\$0	33
Trash Removal	\$275	33
Storage	\$535	33
Loan Repayment \$52,334 X 2 payments per year	\$104,645	34
EDB Costs	\$13,061	34
Subtotal G&A	\$206,776	34
Total, CoS + G&A	\$320,748	35

Total Income (Loss) \$120 36

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Extraordinary Expenses & Income
 (An Account Receivable, USDA, Forest Service)

EDB Mitigation Expenses		
Utilities - electricity & gas	\$ 1,261.46	38
System Operator & Staff	\$ 3,033.05	39
System Repairs/Maintenance/Supplies	\$ 2,071.77	40
Water Testing	\$ 540.00	41
Consulting Fees	\$ -	42
EDB Engineering	\$ 6,155.00	
Other EDB		43
Total EDB Mitigation Expenses	\$13,061	44
Less, US Forest Service EDB Reimbursement	(\$13,061)	45
Net EDB Mitigation Costs	\$0	46

Capital Development Activities

Projects Budget		
1. Well #11-- piping raw water to Piute Facility		47
2. Completion of Automation Activities		48
3. Tank Rehab	\$0	
4. System/Infrastructure upgrade/repair	\$419,929	49
Subtotal Project Budget	\$419,929	50
Less, USDA/FS Capital Project Reimbursements		
1. Well #11-- piping raw water to Piute Facility		51
2. Loan Proceeds	\$419,929	52
Subtotal USFS Reimbursements	\$419,929	54
Net Capital Projects	\$0	55

Total Resources, Carried Forward plus Revenues	\$1,705,178	56
Total Expenses - Operations & Capital Development	\$320,748	57
Estimated Resources/Fund Balance, December 31, 2013	\$1,384,430	58
Reserve for Emergencies (3 months Op Expenses)	\$80,187	59

Budget Message:
 This budget encompasses expected revenues and costs for 2014. A modified accrual basis method is used for budgeting and accounting. Additionally, we expect to have \$420K in capital development for infrastructure upgrades that are being funded via a DWRF loan from the State. Additionally, EDB expenses (reimbursed annually by the USFS) are projected.

I, Jeff Gallup, certify that this is a true and accurate copy of the adopted 2014 budget of the Teller County Water & Sanitation District #1
