

**Teller County Water & Sanitation District No. 1 (60011)**

**Budget for 2015**

Presented Nov 19 2014 to Board

**Anticipated Resources January 1, 2015**

|  |                    |   |
|--|--------------------|---|
| Cash & Savings                         | \$105,381          | 1 |
| Accounts Receivable & Rrepaid Expenses | \$2,563            | 2 |
| Less, Current Liabilities              | \$11,452           | 3 |
| Add, Net Fixed Assets                  | \$1,574,677        | 4 |
| <b>Total Resources/Fund Balance</b>    | <b>\$1,694,073</b> | 5 |

**Operating Budet**

| <b>Operating Revenue</b>          | <b>Budget</b>    |    |
|-----------------------------------|------------------|----|
| Water Sales                       | \$ 127,170.40    | 6  |
| Sewer Sales                       | \$ 77,952.00     | 7  |
| Late fees                         | \$ 2,907.80      | 8  |
| Other Operating Revenues          | \$0              | 9  |
| <b>Subtotal Operating Revenue</b> | <b>\$208,030</b> | 10 |

**Non-Operating Revenue**

|                                       |                  |    |
|---------------------------------------|------------------|----|
| Interest Income                       | \$ 2,846.20      | 11 |
| Tap fees                              | \$0              | 12 |
| Capital Development Fund              | \$ 92,568        | 13 |
| EDB Reimbursement                     | \$ 23,500        | 14 |
| Other Non-Operating Revenues          | \$0              | 14 |
| <b>Subtotal Non-Operating Revenue</b> | <b>\$118,914</b> | 15 |
| <b>Total Revenues</b>                 | <b>\$326,944</b> | 16 |

**Cost of Sales**

|   |                  |    |
|---|------------------|----|
| Utilities - electricity & gas             | \$8,104          | 17 |
| System Repairs/Maintenance/Supplies       | \$29,500         | 18 |
| Sewer Disposal Charge                     | \$64,463         | 19 |
| System Operator & Field Staff             | \$20,109         | 20 |
| Water Testing                             | \$2,012          | 21 |
| Regulatory Costs (utility locates, other) | \$516            | 22 |
| Software Systems Engineering              | \$0              | 23 |
| <b>Subtotal Cost of Sales</b>             | <b>\$124,704</b> | 23 |

**General & Administrative Expenses**

|   |                  |    |
|---|------------------|----|
| Advertising/Printing/Postage                  | \$0              | 24 |
| Audit - accounting                            | \$7,000          | 25 |
| Bank Charges                                  | \$2,743          |    |
| Dues/Subscriptions                            | \$1,503          | 26 |
| Directors Compensation                        | \$5,467          |    |
| Engineering                                   | \$0              |    |
| Insurance - Prop and Liability                | \$4,000          | 27 |
| Insurance Workers Comp                        | \$300            | 28 |
| Legal Services                                | \$2,500          | 29 |
| Postage and delivery                          | \$2,819          | 30 |
| Billing Office Expense                        | \$44,496         | 31 |
| Other G&A                                     | \$1,037          | 32 |
| Reimbursements                                | \$0              |    |
| Trash Removal                                 | \$276            |    |
| Storage                                       | \$960            |    |
| Loan Repayment \$52,334 X 2 payments per year | \$104,645        |    |
| EDB Costs                                     | \$24,016         |    |
|   |                  | 33 |
| <b>Subtotal G&amp;A</b>                       | <b>\$201,761</b> | 34 |
| <b>Total, CoS + G&amp;A</b>                   | <b>\$326,465</b> | 35 |

**Total Income (Loss) \$479** 36

37

**Budget for 2015**

Presented Nov 19 2014 to Board

**Extraordinary Expenses & Income***(An Account Receivable, USDA, Forest Service)***EDB Mitigation Expenses**

|  |                   |    |
|--|-------------------|----|
| Utilities - electricity & gas                    | \$ 1,696.00       | 38 |
| System Operator & Staff                          | \$ 3,600.00       | 39 |
| System Repairs/Maintenance/Supplies              | \$ 15,000.00      | 40 |
| Water Testing                                    | \$ 720.00         | 41 |
| Consulting Fees                                  | \$ -              | 42 |
| EDB Engineering                                  | \$ 3,000.00       |    |
| Other EDB  |                   | 43 |
| <b>Total EDB Mitigation Expenses</b>             | <b>\$24,016</b>   | 44 |
| <b>Less, US Forest Service EDB Reimbursement</b> | <b>(\$24,016)</b> | 45 |
| <b>Net EDB Mitigation Costs</b>                  | <b>\$0</b>        | 46 |

**Capital Development Activities****Projects Budget**

|   |                  |    |
|---|------------------|----|
| 1. Well #11-- piping raw water to Piute Facility    | \$150,000        | 47 |
| 2. Completion of Automation Activities              |                  | 48 |
| 3. Tank Rehab                                       | \$0              |    |
| 4. System/Infrastructure upgrade/repair             | \$130,000        | 49 |
| <b>Subtotal Project Budget</b>                      | <b>\$280,000</b> | 50 |
| <b>Less, USDA/FS Capital Project Reimbursements</b> |                  |    |
| 1. Well #11-- piping raw water to Piute Facility    |                  | 51 |
| 2. Loan Proceeds                                    | \$280,000        | 52 |
| <b>Subtotal USFS Reimbursements</b>                 | <b>\$280,000</b> | 54 |
| <b>Net Capital Projects</b>                         | <b>\$0</b>       | 55 |

|  |                    |    |
|--|--------------------|----|
| <b>Total Resources, Carried Forward plus Revenues</b>        | <b>\$2,021,017</b> | 56 |
| <b>Total Expenses - Operations &amp; Capital Development</b> | <b>\$326,465</b>   | 57 |
| <b>Estimated Resources/Fund Balance, December 31, 2014</b>   | <b>\$1,694,552</b> | 58 |
| <br>   |                    |    |
| <b>Reserve for Emergencies (3 months Op Expenses)</b>        | <b>\$81,616</b>    | 59 |