

**Teller County Water & Sanitation District No. 1 (60011)**

**Budget for 2017**

To be presented to Board December 28, 2016

**Anticipated Resources January 1, 2017**

Cash & Savings	\$148,121	1
Accounts Receivable & Prepaid Expenses	\$5,977	2
Less, Current Liabilities	\$4,404	3
Add, Net Fixed Assets	\$1,574,677	4
<b>Total Resources/Fund Balance</b>	<b>\$1,733,179</b>	5

**Operating Budget**

<b>Operating Revenue</b>	<b>Budget</b>	
Water Sales	\$ 192,234	6
Sewer Sales	\$ 78,929	7
Late fees	\$ 3,290	8
Other Operating Revenues	\$ 1,560	9
<b>Subtotal Operating Revenue</b>	<b>\$ 276,014</b>	10

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**Non-Operating Revenue**

Interest Income	\$ 72.00	11
Tap fees	\$0	12
Loan Repayment Fee	\$ 105,288	13
EDB Reimbursement	\$ -	14
Other Non-Operating Revenues	\$0	15
<b>Subtotal Non-Operating Revenue</b>	<b>\$ 105,360</b>	16
<b>Total Revenues</b>	<b>\$ 381,374</b>	17

**Cost of Sales**

Utilities - electricity & gas	\$10,836	18
System Repairs/Maintenance/Supplies	\$35,591	19
Sewer Disposal Charge	\$66,900	20
System Operator & Field Staff	\$26,465	21
Water Testing	\$1,604	22
Regulatory Costs (utility locates, other)	\$257	23
Software Systems Engineering	\$0	24
<b>Subtotal Cost of Sales</b>	<b>\$141,654</b>	25

**General & Administrative Expenses**

Advertising/Printing/Postage	\$144	26
Audit - accounting	\$7,631	27
Bank Charges	\$1,818	28
Dues/Subscriptions	\$744	29
Directors Compensation	\$6,000	30
Engineering	\$0	31
Insurance - Prop and Liability	\$5,371	32
Insurance Workers Comp	\$296	33
Legal Services	\$3,000	34
Postage and delivery	\$2,886	35
Billing Office Expense	\$52,970	36
Other G&A	\$71	37
Reimbursements	\$0	38
Meter Reading/Website	\$1,064	39
Trash Removal	\$276	40
Storage	\$478	41
Loan Repayment \$52,334 X 2 payments per year	\$104,645	42
EDB Costs	\$45,474	43
		44
<b>Subtotal G&amp;A</b>	<b>\$232,870</b>	45
<b>Total, CoS + G&amp;A</b>	<b>\$374,524</b>	46

**Total Income (Loss) \$ 6,850 47**

**Teller County Water & Sanitation District No. 1  
Budget for 2017**

Approved by Board December 28, 2016

**Extraordinary Expenses & Income**

(An Account Receivable, USDA, Forest Service)

**EDB Mitigation Expenses**

Utilities - electricity & gas	\$ 1,838.40	48
System Operator & Staff	\$ 4,500.00	49
System Repairs/Maintenance/Supplies	\$ 1,000.00	50
Water Testing	\$ 936.00	51
Consulting Fees	\$ 5,000.00	52
EDB Engineering	\$ -	53
Other EDB	\$ 32,200.00	54
<b>Total EDB Mitigation Expenses</b>	<b>\$ 45,474.40</b>	55
<b>Less, US Forest Service EDB Reimbursement</b>	<b>\$ 45,474.40</b>	56
<b>Net EDB Mitigation Costs</b>	<b>\$0</b>	57

GAC Recharge and 11A work

**Capital Development Activities**

**Projects Budget**

Vahsholtz Booster Pump Install	\$7,000	58
Well 11A improvements/Well 8 Shut down costs	\$10,000	59
Tank Cleaning/Repair	\$15,000	60
Plant Improvements	\$8,000	61
Well 11A Improvements (Not USFS reimbursable)	\$2,000	62
Other Projects	\$0	63
<b>Subtotal Project Budget</b>	<b>\$42,000</b>	64
<b>Less, USDA/FS Capital Project Reimbursements</b>		
1. Well #11-- piping raw water to Piute Facility	\$0	65
2. Loan Proceeds	\$0	66
<b>Subtotal USFS Reimbursements</b>	<b>\$0</b>	67
<b>Net Capital Projects</b>	<b>\$0</b>	68

<b>Total Resources, Carried Forward plus Revenues</b>	<b>\$2,114,553</b>	69
<b>Total Expenses - Operations &amp; Capital Development</b>	<b>\$374,524</b>	70
<b>Estimated Resources/Fund Balance, December 31, 2016</b>	<b>\$1,733,179</b>	71

<b>Reserve for Emergencies (3 months Op Expenses)</b>	<b>\$67,469.72</b>	72
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Available Funds 1/1/17	Committed for EDB/Projects	Net
\$80,651.28	\$87,474.40	<b>\$26.52</b>

**Budget Message:**

This budget encompasses expected revenues and costs for 2017. A modified accrual basis method is used for budgeting and accounting. Additionally, EDB expenses (reimbursed annually by the USFS) are projected.

I, Kerry Ahlstrom, certify that this is a true and accurate copy of the adopted 2017 budget of the Teller County Water & Sanitation District #1