

Teller County Water & Sanitation District No. 1 (60011)

Budget for 2016

Draft to Board November 18, 2015

Anticipated Resources January 1, 2016

Cash & Savings	\$40,000	1
Accounts Receivable & Rrepaid Expenses	\$7,500	2
Less, Current Liabilities	\$16,500	3
Add, Net Fixed Assets	\$1,574,677	4
Total Resources/Fund Balance	\$1,638,677	5

Operating Budet

Operating Revenue	Budget	
Water Sales	\$ 126,897	6
Sewer Sales	\$ 78,713	7
Late fees	\$ 2,701	8
Other Operating Revenues	\$ 274	9
Subtotal Operating Revenue	\$ 208,585	10

Non-Operating Revenue

Interest Income	\$ -	11
Tap fees	\$15,821	12
Capital Development Fund	\$ 93,535	13
EDB Reimbursement	\$ 17,101	14
Other Non-Operating Revenues	\$0	14
Subtotal Non-Operating Revenue	\$ 126,457	15
Total Revenues	\$ 335,042	16

Cost of Sales

Utilities - electricity & gas	\$9,957	17
System Repairs/Maintenance/Supplies	\$19,901	18
Sewer Disposal Charge	\$66,018	19
System Operator & Field Staff	\$22,508	20
Water Testing	\$1,585	21
Regulatory Costs (utility locates, other)	\$540	22
Software Systems Engineering	\$0	23
Subtotal Cost of Sales	\$120,509	23

General & Administrative Expenses

Advertising/Printing/Postage	\$0	24
Audit - accounting	\$7,200	25
Bank Charges	\$2,072	26
Dues/Subscriptions	\$959	26
Directors Compensation	\$6,000	27
Engineering	\$2,290	27
Insurance - Prop and Liability	\$5,210	28
Insurance Workers Comp	\$1	28
Legal Services	\$758	29
Postage and delivery	\$2,050	30
Billing Office Expense	\$49,051	31
Other G&A	\$178	32
Reimbursements	\$0	33
Meter Reading/Website	\$1,064	33
Trash Removal	\$283	33
Storage	\$797	33
Loan Repayment \$52,334 X 2 payments per year	\$104,645	33
EDB Costs	\$17,101	33
Subtotal G&A	\$199,660	34
Total, CoS + G&A	\$320,170	35

Total Income (Loss) \$ 14,872 36

Teller County Water & Sanitation District No. 1**Budget for 2015**

Presented Nov 18 2015 to Board

Extraordinary Expenses & Income

(An Account Receivable, USDA, Forest Service)

EDB Mitigation Expenses

Utilities - electricity & gas	\$ 1,725.60	38
System Operator & Staff	\$ 3,556.80	39
System Repairs/Maintenance/Supplies	\$ 5,598.00	40
Water Testing	\$ 648.00	41
Consulting Fees	\$ 420.00	42
EDB Engineering	\$ 3,684.00	
Other EDB	\$ 1,468.40	43
Total EDB Mitigation Expenses	\$ 17,100.80	44
Less, US Forest Service EDB Reimbursement	\$ 17,100.80	45
Net EDB Mitigation Costs	\$0	46

Capital Development Activities**Projects Budget**

1. Well #11-- piping raw water to Piute Facility	\$0	47
2. Completion of Automation Activities		48
3. Tank Rehab	\$0	
4. System/Infrastructure upgrade/repair	\$133,000	49
Subtotal Project Budget	\$133,000	50
Less, USDA/FS Capital Project Reimbursements		
1. Well #11-- piping raw water to Piute Facility	\$133,000	51
2. Loan Proceeds	\$0	52
Subtotal USFS Reimbursements	\$133,000	54
Net Capital Projects	\$0	55

Total Resources, Carried Forward plus Revenues	\$1,973,719	56
---	--------------------	----

Total Expenses - Operations & Capital Development	\$320,170	57
--	------------------	----

Estimated Resources/Fund Balance, December 31, 2015	\$1,638,677	58
--	--------------------	----

Reserve for Emergencies (3 months Op Expenses)	\$80,042.43	59
---	--------------------	----